

**TOWN OF GRANBY
BOARD OF FINANCE
SPECIAL MEETING MINUTES
MAY 6, 2013**

PRESENT: Michael Guarco, Chairman; Francis Brady, Al Wilke, and Gordon Bischoff

Also present: John E. Adams, First Selectman; William F. Smith, Jr., Town Manager; Barbarajean C. Scibelli, Administration Finance Officer; J. Cal Heminway, Board of Education Chairman; Alan Addley, Superintendent of Schools

Chairman Guarco called the special meeting to order at 8:18 p.m.

1. APPROVAL OF MEETING MINUTES

ON A MOTION by Mr. Bischoff, seconded by Mr. Brady, the Board voted unanimously (4-0-0) to approve the meeting minutes of April 22 & 23, 2013 as received.

The public hearing minutes of April 29, 2013 and the special meeting minutes of April 29, 2013 were deferred to the next meeting for approval.

2. CONSIDERATION OF ACTION ON THE REVISED PROPOSED 2013-14 ANNUAL TOWN BUDGET AND ESTABLISHING THE MILL RATE FOR FY 2013-14

ON A MOTION by Mr. Brady, as follows:

WHEREAS The Town Referendum has adopted an Annual Budget for the 2013-2014 Fiscal Year on May 6, 2013, as proposed by the Board of Finance, and

WHEREAS This Budget includes appropriations from the General Fund, Dog Fund, Cossitt Library Fund, Local Capital Improvement Program Fund, Capital Equipment/Improvement Fund, Capital Non-Recurring Expenditure Fund, Town Aid Road Fund, Sewer Utility Fund, Recreation Events Fund, Education Quality and Diversity Fund, and Other Funds, and

WHEREAS This Budget includes an expenditure amount for the Board of Selectmen of \$14,110,968 and an expenditure amount for the Board of Education of \$27,512,000 for a total Town Budget of \$41,622,968, and

WHEREAS Anticipated revenues excluding taxes levied for the 2013-2014 Fiscal Year amount to \$9,611,864,

NOW THEREFORE BE IT RESOLVED that the Board of Finance set a mill rate of 34.83 to raise an estimated \$32,011,104 in property taxes for the 2013-2014 Fiscal Year.

Mr. Wilke seconded the motion. The Board voted unanimously (4-0-0) to approve.

3. ADJOURNMENT

ON A MOTION by Mr. Wilke, seconded by Mr. Brady, the Board voted unanimously (4-0-0) to adjourn the meeting at 8:24 p.m.

Respectfully submitted,

Susan Christian
Acting Recording Secretary