

TOWN OF GRANBY, CONNECTICUT PROPOSED TOWN BUDGET

FISCAL YEAR

JULY 1, 2012 TO JUNE 30, 2013

AS RECOMMENDED BY

GRANBY BOARD OF FINANCE

Annual Town Meeting – April 23, 2012

The revisions made by the Board of Finance on April 9, 2012 are shown in bold by asterisk (*) on the reverse side. These include:

REVENUES

- A transfer in Local Revenues and Fund Transfers by adding \$55,000 in new revenue from funds made available in the Capital Non-Recurring Expenditure Fund (CNEF).
- Reducing Fund Balance Transfers by \$55,000; resulting from money being added to CNEF.

EXPENDITURES

- Adding \$55,000 to CNEF.
- Reducing Education Department Total by \$55,000; resulting from a more favorable bus service contract. The actual savings amounted to \$100,000. The Board of Education is retaining \$45,000 of the amount saved for anticipated needs.

The bottom line TOTAL does not change and the Mill Rate increase of 1.96% does not change.

TOWN OF GRANBY, CONNECTICUT
FISCAL YEAR 2012-2013
SUMMARY OF PROPOSED BUDGET
Revised by Board of Finance – April 9, 2012

	<u>2011-2012</u>	<u>2012-2013</u>
REVENUES		
Current Tax Levy	\$30,715,942	\$31,600,332
Other Property Tax	595,000	595,000
Intergovernmental Revenues	6,940,381	6,750,376
Local Revenues and Fund Transfers	877,809	766,440 *
Fund Balance Transfers	1,357,000	1,169,000 *
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TOTAL	\$40,486,132	\$40,881,148

EXPENDITURES

Municipal Services

General Government Departmental Board of Selectmen and Board of Education Capital Equipment/Improvement Allotment	\$8,992,717	\$9,172,907
Capital Non-Recurring Expenditure Fund (CNEF)	930,000	1,100,000
Economic Dev. Funds	130,000	95,000 *
Debt Service-Town \$731,735; BOE \$2,573,675	10,000	10,000
	<u>3,440,414</u>	<u>3,305,410</u>
Municipal Services Total	\$13,503,131	\$13,683,317

Education Services

Education Department Total	26,983,001	27,197,831 *
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TOTAL	\$40,486,132	\$40,881,148
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Mill Rate	30.10	30.69	1.96%
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