

**TOWN OF GRANBY
BOARD OF FINANCE
SPECIAL MEETING
APRIL 23, 2012**

PRESENT: Michael Guarco, Chairman; Gordon Bischoff, Francis Brady, Robert Clark, Frederick Moffa, OD; and Al Wilke

Chairman Guarco called the special meeting to order at 9:25 p.m.

ESTABLISH MILL RATE FOR FISCAL YEAR 2012-13

Mr. Brady made a **MOTION** as follows:

2012-13 RESOLUTION FOR MILL RATE

WHEREAS The Town Meeting has adopted an Annual Budget for the 2012-2013 Fiscal Year on April 23, 2012, as proposed by the Board of Finance, and

WHEREAS This Budget includes appropriations from the General Fund, Dog Fund, Cossitt Library Fund, Local Capital Improvement Program Fund, Capital Equipment/Improvement Fund, Capital Non-Recurring Expenditure Fund, Town Aid Road Fund, Sewer Utility Fund, Recreation Events Fund, Education Quality and Diversity Fund, and Other Funds, and

WHEREAS This Budget includes an expenditure amount for the Board of Selectmen of \$13,683,317 and an expenditure amount for the Board of Education of \$27,197,831 for a total Town Budget of \$40,881,148, and

WHEREAS Anticipated revenues excluding taxes levied for the 2012-2013 Fiscal Year amount to \$9,280,816,

NOW THEREFORE BE IT RESOLVED that the Board of Finance set a mill rate of 30.69 to raise an estimated \$31,600,332 in property taxes for the 2012-2013 Fiscal Year.

Mr. Wilke seconded the motion. The Board voted unanimously (6-0-0) to approve.

ADJOURNMENT

ON A **MOTION** by Mr. Wilke, seconded by Dr. Moffa, the Board voted unanimously (6-0-0) to adjourn the meeting at 9:28 p.m.

Respectfully submitted,

Patricia I. Chieski
Recording Secretary