



TOWN OF GRANBY

MEMORANDUM

DATE: March 19, 2025

TO: The Granby Board of Finance
FROM: Kimi Cheng, Director of Finance
REGARDING: Parks & Recreation Fund Appropriation for Holcomb Farm Signage

Background

As you may recall, at the June 17th Board of Selectmen meeting, the BOS approved to reallocate \$75,000 ARPA funds for project number 2024-016 Holcomb Farm repairs, signage, sidewalks, fencing, tree removal, and AV North Barn. We had spent a total of \$89,040.09 for the Holcomb Farm improvement project. However, ARPA is no longer available for projects with no contract signed before obligation deadline of December 31, 2024. Staff is requesting an additional appropriation of \$2,297.27 from the Parks and Recreation Fund to pay for the remaining balance for the Holcomb Farm replacement sign.

The Parks and Recreation Fund has sufficient funds to cover this appropriation, with a balance of \$560,297 as of June 30, 2024.

At its February 18, 2025 meeting, the Board of Selectmen commented favorably upon this request. Pursuant to section 10-6(e) of the Granby Town Charter, I am forwarding the request to you for comment.

The following motion is needed from the Board of Finance:

Motion to approve a \$2,297.27 appropriation from the Parks and Recreation Fund for the Holcomb Farm replacement sign.

Enclosures: Appropriation #2025-004

TOWN OF GRANBY

The following information is required prior to the approval of any Board of Finance Appropriation or Transfer:

Agency Requesting Action: Board of Selectmen X
 Board of Education

Date of Requesting Agency's Action: February 18, 2025

Type of Action Requested (Check One): Additional Appropriation X
 Transfer of Funds
 Budget Amendment

Date of Request: March 24, 2025

Fiscal Year: 2024-25

Amount of Request: \$2,297.27

Purpose of Request (Explain briefly or attach narrative):

To fund Holcomb Farm replacement sign.

<u>Appropriation From:</u>	<u>Appropriation To:</u>
251 Parks and Recreation Fund Balance \$2,297.27	251.40.40.4005.52116 Holcomb Farm Expenses \$2,297.27

Certification: This is to certify that there is available an unappropriated and unencumbered fund balance to meet the above appropriation request(s). For the General Fund, the total appropriations for the Fiscal Year do not exceed 1-1/2% of the current levy [Charter Sec. 10-6 (e)].

 Town Manager/Date

Date of Board of Selectmen Comment Action: February 18, 2025 Approved: YES X NO

Date of Board of Finance Resolution Action: March 24, 2025 Approved: YES NO

cc: Director of Finance & Town Treasurer