



TOWN OF GRANBY

Incorporated 1786

15 North Granby Road
Granby, Connecticut 06035-2125
860-844-5300

March 19, 2025

The Honorable Michael B. Guarco, Jr.
Chairman, Board of Finance

Dear Mr. Guarco:

As required by the Town Charter (Section 10-3), the Board of Selectmen on March 17, 2025, voted to forward a completed budget for the 2025-26 Fiscal Year to the Board of Finance. The Board of Selectmen is scheduled to meet with the Board of Finance on March 24, 2025, to formally present the budget for your review.

Following workshop discussions, the budget was reviewed and voted upon. The budget presented by the Town Manager met the Board of Finance guideline of a 2.40% increase over the 2024-25 operations budget.

The Board of Selectmen adopted the following resolution on March 17, 2025.

WHEREAS, the Board of Selectmen is required to present a budget to the Board of Finance for the 2025-26 Fiscal Year; and,

WHEREAS, various revenues are included in the budget to offset expenditures including Intergovernmental and Local Revenues; and,

WHEREAS, following a review of the proposed Town Manager's Budget the 2025-26 Board of Selectmen General Fund Expenditure budget is recommended at \$18,445,571; and,

WHEREAS, the Selectmen's proposed budget is below the Guideline budget to reflect a 2.40% over the 2024-25 Town Operations Budget of \$13,778,911.

NOW THEREFORE, BE IT RESOLVED that the Board of Selectmen forwards a proposed 2025-26 **REVENUE BUDGET** to the Board of Finance consisting of the following items:

GENERAL FUND REVENUES	\$ AMOUNT
Property Tax (excl. Current Levy)	740,000
Intergovernmental Revenues	7,842,139
Local Departmental Revenues	1,040,191
Fund Transfer	2,185,000
TOTAL	\$11,807,330

That the Board of Selectmen forwards a proposed 2025-26 **EXPENDITURE BUDGET** to the Board of Finance consisting of the following items:

GENERAL FUND EXPENDITURES	\$ AMOUNT
Administration	5,668,372
Personal & Property Protection	3,601,788
Public Works & Environment	3,710,631
Libraries, Recreation, & Social Services	1,128,412
Town Operations Budget	\$14,109,203
Capital Budget	2,605,000
Debt Service	1,731,368
TOTAL	\$18,445,571

That the Board of Selectmen forwards a proposed 2025-26 **OTHER FUNDS BUDGET** to the Board of Finance along with a **2026-2035 CAPITAL IMPROVEMENT PROGRAM** consisting of the following:

OTHER FUNDS	\$ AMOUNT
Dog Fund	24,410
Recreation Events (P&R and HF)	939,535
Sewer Utility	385,240
Capital Equipment/Improvement	3,136,204
Education Quality & Diversity	969,686
Solid Waste Fund	165,000
2026-2035 Capital Improvement Program	(detail in Budget document)

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Should you have any questions, please call me, or any member of the Board of Selectmen.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark H. Fiorentino', with a stylized flourish at the end.

Mark H. Fiorentino
First Selectman

MHF/kc

pc: Board of Selectmen
Board of Finance
Kimi Cheng, Director of Finance