



# TOWN OF GRANBY

## MEMORANDUM

**DATE:** April 2, 2025

**TO:** The Granby Board of Finance

**FROM:** Kimi Cheng, Director of Finance

**REGARDING:** Consideration of Action on the Fiscal Year 2025-2026 Annual Town Budget to be voted on April 21, 2025

### Background

A public hearing on the Town of Granby FY 2025-2026 budget was held at 7:00 pm on April 7, 2025. The budget under consideration is as follows:

General Fund	Recommended at Public Hearing
Town Operations (including Capital Budget and Debt Service)	\$18,445,571
Board of Education	\$39,418,142
<b>Total General Fund</b>	<b>\$57,863,713</b>
<b>Other Funds</b>	
Education Quality & Diversity	\$984,237
Capital Equipment/Improvement Fund	\$2,963,551
Recreation Events Fund	\$939,535
Sewer Utility Fund	\$385,240
Solid Waste Fund	\$165,000
Dog Fund	\$24,410
<b>Current Tax Levy</b>	<b>\$46,056,383</b>
<b>General Fund Other Revenues</b>	<b>\$9,622,330</b>
<b>General Fund Transfer</b>	<b>\$2,185,000</b>
<b>Mill Rate</b>	<b>34.21 (3.26% increase)</b>

### Next Steps

The FY 2025-2026 Budget referendum will take place on April 21, 2025, from 8:00 a.m. to 8:00 p.m. in the Town Hall Meeting Room. The BOF will meet on April 22, 2025.

**PROPOSED MOTION:** I move that the Board of Finance approves the Town of Granby FY 2025-2026 Budget as presented at the Public Hearing and forwards the budget to the referendum on April 21, 2025.