

**TOWN OF GRANBY
BOARD OF FINANCE
MEETING MINUTES
APRIL 7, 2025**

PRESENT: Michael Guarco, Chairman; Kevin Hobson, Vice Chairman, Jenny Emery, William Kennedy, Benjamin Perron and James Tsaptsinos

ABSENT: None

ALSO PRESENT: Kimi Cheng, Director of Finance and Mike Walsh, Town Manager

CALL TO ORDER:

The meeting was called to order by Chairman Michael Guarco at 8:45 p.m.

1. APPROVAL OF MINUTES FROM MARCH 24, 2025, MEETING

ON A MOTION by J. Tsaptsinos, seconded by K. Hobson, the Board voted (6-0-0) to approve the meeting minutes of March 24, 2025.

2. CONSIDERATION OF ACTION ON THE FISCAL YEAR 2025-2026 ANNUAL TOWN BUDGET TO BE VOTED ON APRIL 21, 2025

A public hearing on the Town of Granby FY 2025-2026 budget was held at 7:00 p.m. on April 7, 2025. The budget under consideration is as follows:

General Fund	Recommended at Public Hearing
Town Operations (including Capital Budget and Debt Service	\$18,445,571
Board of Education	<u>\$39,418,142</u>
Total General Fund	\$57,863,713
Other Funds:	
Education Quality & Diversity	\$984,237
Capital Equipment/Improvement Fund	\$2,963,551
Recreation Events Fund	\$939,535
Sewer Utility Fund	\$385,240
Solid Waste Fund	\$165,000
Dog Fund	\$24,410
Current Tax Levy	\$46,056,383
General Fund Other Revenues	\$9,622,330
General Fund Transfer	\$2,185,000
Mill Rate	34.21 (3.26% increase)

The FY 2025-2026 budget referendum will take place on April 21, 2025, from 8:00 a.m. to 8:00 p.m. in the Town Hall Meeting Room.

ON A MOTION by K. Hobson, seconded by J. Emery, the Board voted (6-0-0) to approve the Town of Granby FY 2025-2026 budget as presented at the Public Hearing and forwards the budget to the referendum on April 21, 2025.

3. CONSIDERATION OF AUDITOR APPOINTMENT FOR FY 2024-2025 AUDIT

Connecticut General Statutes (C.G.S. Sections 7-396 and 4-232) require the appointing authority of any municipality, audited agency, or non-profit agency to file with the Secretary of the Connecticut Office of Policy and Management (OPM) the name of the independent auditor designated to conduct the audit. The notification must be made at least thirty (30) days before the end of the fiscal period of the entity for which the audit is required.

ON A MOTION by K. Hobson, seconded by B. Perron, the Board voted (6-0-0) to appoint the firm of CliftonLarsenAllen, LLP as the independent auditors to perform the Town of Granby's audit for the fiscal year 2024-2025.

4. CONFIRM DATE OF NEXT MEETING

The next meeting of the Board of Finance will be on Tuesday, April 22 at 7:30 p.m.

5. ADJOURNMENT:

ON A MOTION by J. Tsaptsinos, seconded by W. Kennedy, the Board voted (6-0-0) to adjourn the meeting at 9:12 p.m.

Respectfully submitted,



Betsy Mazzotta
Recording Secretary