



TOWN OF GRANBY

MEMORANDUM

DATE: April 22, 2025

TO: Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: Establishing the Mill Rates for the Fiscal Year 2025-26

The Fiscal Year 2025-26 budget was adopted by machine vote on April 21, 2025 (698 votes vs. 447 votes), the following resolution is provided for your consideration:

2025-26 ADOPTED BUDGET RESOLUTION FOR MILL RATE

WHEREAS The Town Referendum has adopted an Annual Budget for the Fiscal Year 2025-26 on April 21, 2025, as proposed by the Board of Finance, and

WHEREAS This Budget includes appropriations from the General Fund, Dog Fund, Local Capital Improvement Program Fund, Capital Equipment/Improvement Fund, Town Aid Road Fund, Sewer Utility Fund, Recreation Events Fund, Education Quality and Diversity Fund, Solid Waste Fund, and Other Funds, and

WHEREAS This Budget includes an expenditure amount for the Board of Selectmen of \$18,445,571 and an expenditure amount for the Board of Education of \$39,418,142, for a total Town Budget of \$57,863,713, and

WHEREAS Anticipated revenues, excluding taxes levied for the Fiscal Year 2025-26, amount to \$11,807,330.

NOW THEREFORE BE IT RESOLVED that the Board of Finance set a mill rate of 34.21 on real estate and personal property and set a mill rate of 32.46 on motor vehicles and supplemental motor vehicles to raise an estimated \$46,056,383 in property taxes for the Fiscal Year 2025-26 Adopted Budget.