

## **MEMORANDUM**

**DATE:** May 12, 2025

TO:

The Granby Board of Selectmen

FROM:

Mike Walsh, Town Manager

REGARDING:

Government Finance Officers Association Award - 2024 Audit

By way of this memo, please see the attached letter from the Government Finance Officers Association. In brief, the letter notifies the Town of Granby that the 2024 Annual Comprehensive Financial Report was awarded the Certificate of Excellence in Financial Reporting.

This is the 19<sup>th</sup> straight year the Town has received the award and Finance Director Kimi Cheng is primarily responsible for the award.

The importance of integrity in financial reporting cannot be understated, so I would ask you to set a aside a few minutes at the May 19, 2025 Board of Selectmen Meeting to discuss the award under Communications.

I will be on hand to answer any questions you may have on this item. Thank you.



5/6/2025

Mike Walsh Manager Town of Granby, Connecticut

Dear Mike:

We are pleased to notify you that your annual comprehensive financial report for the fiscal year ended June 30, 2024 qualifies for GFOA's Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

When a Certificate of Achievement is awarded to a government, an Award of Financial Reporting Achievement (AFRA) is also presented to the individual(s) or department designated by the government as primarily responsible for its having earned the Certificate. This award has been sent to the submitter as designated on the application.

We hope that you will arrange for a formal presentation of the Certificate and Award of Financial Reporting Achievement, and give appropriate publicity to this notable achievement. A sample news release is included to assist with this effort.

We hope that your example will encourage other government officials in their efforts to achieve and maintain an appropriate standard of excellence in financial reporting.

Sincerely,

Michele Mark Levine

Director, Technical Services

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## FOR IMMEDIATE RELEASE

5/6/2025

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(Chicago, Illinois)—Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to **Town of Granby** for its annual comprehensive financial report for the fiscal year ended June 30, 2024. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 25,000 members and the communities they serve.