



TOWN OF GRANBY

MEMORANDUM

DATE: May 21, 2025

TO: The Granby Board of Finance
FROM: Kimi Cheng, Director of Finance
REGARDING: April 2025 Budget Operations Report

Highlights for Revenues:

As of 4/30/25, the total tax collection was consistent with the prior years at 102% (vs. 102% last year).

As of 5/20/25, the daily rate for STIF was 4.38%, or a 7-day yield was 4.38%. In April, interest earned from the STIF account was approximately \$74.5K.

Received \$2,607,738 for Education Cost Sharing grant as the final payment from the State, which resulted in \$31,418 under the budget, an unfavorable condition.

Received information from Nickie that the final payment from the State for the Excess Cost grant in June will be \$72,265 with a total excess cost grant of \$579,471 for FY25, which will be \$587,815 under budget, an unfavorable condition.

Highlights for Expenditures:

As of 4/30/25, the total general fund expenditure was consistent with the last fiscal year at 79% (vs. 81% last year).

The Public Works Department's overtime expense as of April 30, 2025, was \$162,403.32 (vs. \$77,022.39 last year) due to many rainstorms that caused washouts and fallen trees in August. Staff had to work later to accommodate needs on the road overlay program with traffic control and supervision and for coverage at the Celebrate the Valley event. We had no snow until January last year, when we started the snow season in December of this year. The February OT of \$80K was \$50K more than last February and March OT of \$31K was \$28K more than last March. Moreover, additional responsibilities were assigned to Supervisors and Director for the re-organization in the DPW. As a result, we are estimated to be around \$57K over the DPW OT budget of \$125,145 if no other emergency occurs that require OT hours from DPW in the remaining months.

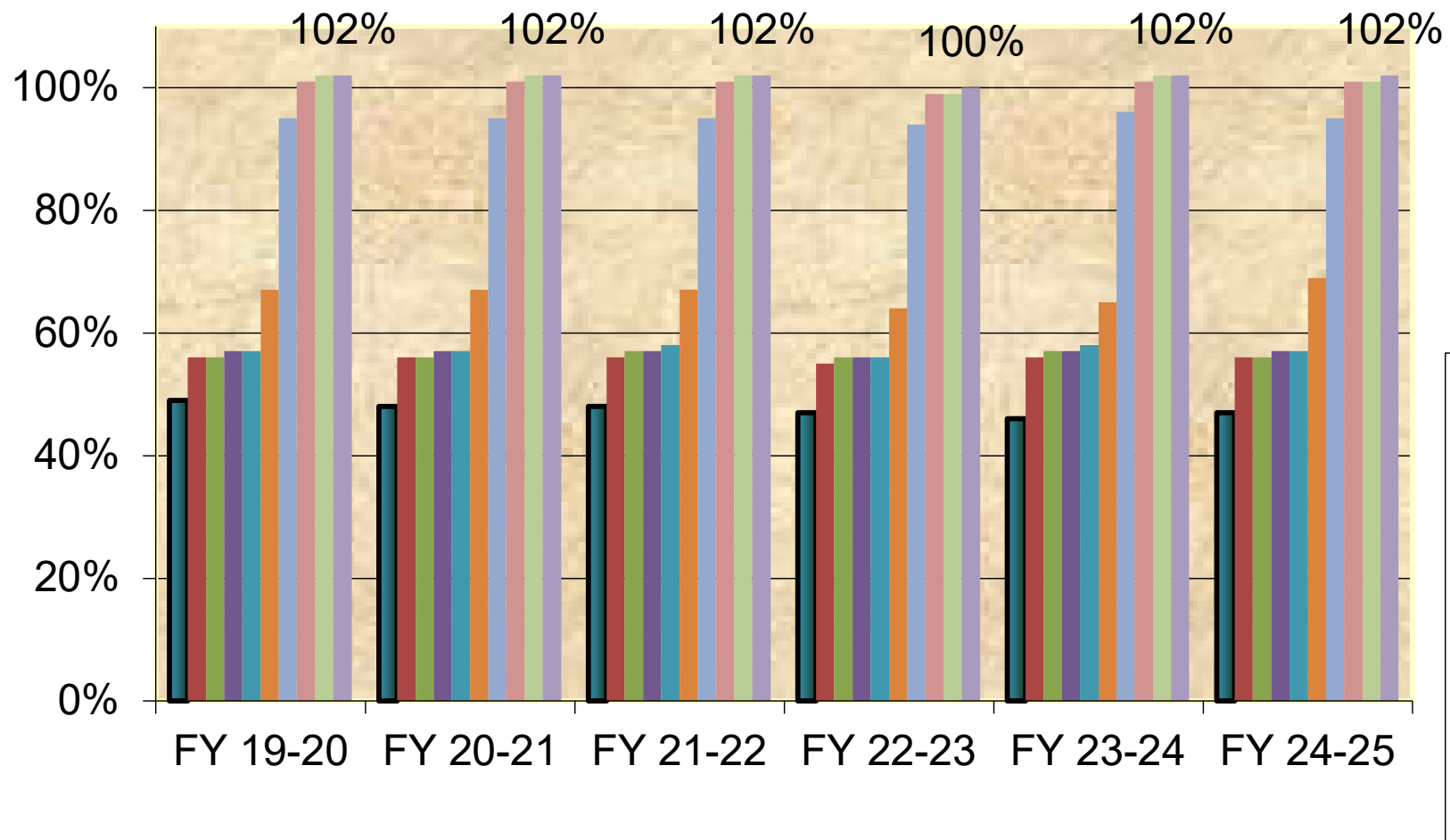
The Police Department's overtime expense as of April 30, 2025, was \$145,550.18 (vs. \$170,925.44 last year) due to the high school lockdowns, rifle training, specific training for officers' recertification, school traffic assistance, community policing, and shift vacancy coverage due to PTO and injury lost time. We are estimated to have a similar overtime overage as the last fiscal year, but we should have enough funds from the other department unfilled position to cover this overage. Note that these OT numbers exclude holiday pay, special pay, premium pay, and holiday premium pay.

Note that many departments have deficits due to the raises for the FY25 salaries/wages were budgeted in the contingency department when the union contracts were still in negotiations last March.



**BUDGET OPERATIONS
APRIL 2025**

CURRENT YEAR TAX COLLECTION DATA



TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
APRIL 2025

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Apr 24 % REC'D	Mar 25 % REC'D
41010 Current Year Taxes	44,492,129	45,239,645	(747,516)	102%	Pymts. Due - July & Jan.	102%	101%
41020 Prior Years Taxes	210,000	216,499	(6,499)	103%		127%	95%
41040 Interest & Liens	130,000	158,586	(28,586)	122%		119%	108%
41060 Auto Supplement	400,000	482,636	(82,636)	121%	Billed - December	114%	118%
Property Taxes	45,232,129	46,097,367	(865,238)	102%		102%	101%
43170 Spec Ed / Excess	1,167,286	507,206	660,080	43%	Pymts. Due - Feb. 75% - June Bal.	53%	43%
43200 Educ Cost Sharing	5,278,314	5,246,896	31,418	99%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	100%	50%
43590 Tuition - Other Towns	1,283,865	773,590	510,275	60%	School Bills for Activity	56%	30%
43591 B.E.A.R. TRANS. ACAD. TUITION	0	77,033	(77,033)	N/A		N/A	N/A
State Education Total	7,729,465	3,996,987	3,732,478	52%		85%	47%
43110 Veterans Exempt GT	2,500	2,485	15	99%	By Assessor Appl. in Aug but rec Pymt. in Dec. Pymt. @June; \$3,411.10 from Early Voting Grant; and \$5K for 2023 Neglected cemetery	84%	99%
43120 Misc - State	38,743	8,936	29,807	23%	grant reim; remaining is for motor veh violation.	25%	23%
43130 Telecommunications	13,000	38,463	(25,463)	296%	Pymt. Due - April	184%	296%
43140 State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310 Tiered Pilot	12,897	12,897	0	100%	Pymt. Due Oct.	107%	100%
43320 SS Dist Tax Relief	1,300	1,557	(257)	120%	Pymt. Due - Dec.	76%	120%
43380 MRSA Motor Vehicle	0	0	0	N/A		100%	N/A
State Municipal Total	68,440	64,337	4,103	94%		123%	94%
Intergovernmental Revenue	7,797,905	4,061,325	3,736,580	52%		90%	47%
43615 Town Clerk Fees	220,000	232,889	(12,889)	106%	Statutory Collections	97%	97%
43620 Planning & Zoning	3,000	2,424	576	81%	Application Permit Fees	81%	61%
43630 Zoning Bd of Appeals	606	1,212	(606)	200%	Application Permit Fees Building Permit Fees. \$27.3K for SB; \$23K	126%	200%
43640 Building Permits	150,000	279,998	(129,998)	187%	Harness Way; \$14.5K Clemons Spring	365%	172%
43660 Inland Wetlands	4,000	4,630	(630)	116%	Permit/Appl. Fees	426%	104%
43670 Short Term Investments	200,000	743,488	(543,488)	372%		739%	316%

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APRIL 2025**

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43680 Rents	18,800	17,200	1,600	91%	Drummer/GLT/Farmhouse/Acreage/School Rental	64%	87%
43700 Snow Plow & Grading	11,000	11,136	(136)	101%	Private Roads	136%	101%
43710 Photocopying	90	118	(28)	131%		127%	126%
43715 Open Farm Day	2,500	1,250	1,250	50%		40%	50%
43740 Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745 Hay Rentals	38,438	38,438	0	100%	Northern Valley Farms	140%	100%
43760 Library	3,000	3,261	(261)	109%	Book Fines, Trust Investment	99%	92%
43770 Contract - Bldg. Inspection	14,000	14,000	0	100%	Bldg. Dept. Bills Qtrly For Services	75%	75%
43790 Driveway Permits	1,000	1,250	(250)	125%	New Const. Activity	391%	105%
43800 Police Photo/Lic/Permits	11,000	10,041	960	91%		67%	81%
43840 Returned Check Fee	100	45	55	45%		40%	45%
43990 Pay For Participation	42,000	30,409	11,591	72%	Received from BOE	71%	71%
					Gov Deals Sales \$24K; CIRMA \$12.5K; HF ck \$11K; \$11.6K WC wages; \$2.5K Anthem		
46038 Miscellaneous	40,424	76,068	(35,644)	188%	Wellness reim. for EAP	103%	185%
46240 Communication Fees	42,722	36,490	6,232	85%		83%	77%
Local Departmental Revenues Total	819,260	1,520,928	(701,667)	186%		268%	165%
43934 Sewer Utility Fund Contribution	18,431	18,431	0	100%		0%	100%
43950 Transfer-in Fund Bal.	6,785,000	4,785,000	2,000,000	71%		100%	71%
43955 Additional Appropriations	0	0	0	0%		0%	0%
Transfers In Total	6,803,431	4,803,431	2,000,000	71%		96%	71%
Local Dept. Rev. & Transfer In Total	7,622,691	6,324,359	1,298,333	83%		202%	81%
General Fund Revenues	60,652,725	56,483,050	4,169,675	93%		102%	92%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
APRIL 2025

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERE D ALLOTMENT	% EXP.	REMARKS	Apr 24 % REC'D	Mar 25 % REC'D
1001	General Administration	361,781	269,535	63,084	29,162	92%		61%	92%
1003	Legal Services	34,000	73,171	34,745	(73,916)	317%	is covered by contingency. UKS: \$47.9K; Sherwood: \$12.6K	129%	255%
1005	Fringe Benefits	3,268,507	3,055,776	68,883	143,848	96%		95%	93%
1007	Town Clerk Operations	169,217	119,685	44,249	5,282	97%		95%	94%
1009	Probate	5,390	5,614	0	(224)	104%	is covered by contingency	98%	104%
1011	Contingency & Reserve	246,311	26,375	9,130	210,805	14%		27%	14%
1013	Election Services	71,680	48,469	3,838	19,373	73%		82%	65%
1015	Boards, Reg. Prog. & Staff Dev.	66,180	45,009	6,439	14,733	78%		94%	75%
1017	Revenue Collections	143,676	113,504	37,286	(7,113)	105%	is covered by contingency	98%	96%
1019	Property Assessment	219,925	176,205	45,921	(2,201)	101%	is covered by contingency	100%	96%
1021	Finance Management	421,167	345,672	68,869	6,627	98%		98%	97%
1023	Insurance	353,544	313,285	4,462	35,797	90%	Realloc.Unemploy. pmt to HR	92%	89%
1031	Community Development	147,399	120,142	29,708	(2,451)	102%	is covered by contingency	98%	99%
1033	Human Resources	109,288	93,351	16,125	(187)	100%	is covered by contingency	91%	100%
1035	Technology	181,902	161,787	29,139	(9,024)	105%	\$17,000 short in personel budget, is covered by contingency	86%	104%
General Government		5,799,967	4,967,580	461,877	370,509	94%		91%	91%
2001	Building Inspection	193,022	144,035	34,248	14,738	92%		86%	92%
2003	Fire Prevention	415,776	313,067	101,994	715	100%		100%	99%
2005	Emergency Management	12,150	9,862	875	1,413	88%		95%	86%
2007	Health Services	178,176	163,334	15,065	(223)	100%	covered by contingency	100%	100%
2009	Police Dept Administration	404,318	326,277	75,605	2,436	99%		99%	98%
2011	Police Oper. & Communications	2,035,266	1,619,060	405,730	10,476	99%		97%	97%
Pers. & Prop. Protection		3,238,708	2,575,636	633,517	29,555	99%		97%	97%
3003	General & Equipment Maint.	3,592,100	2,732,930	773,849	85,321	98%		93%	87%
3011	Planning & Engineering	37,383	26,784	10,196	404	99%		99%	99%
Public Works & Env.		3,629,483	2,759,713	784,045	85,725	98%		93%	87%

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APRIL 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERE D ALLOTMENT	% EXP.	REMARKS	Apr 24 % REC'D	Mar 25 % REC'D
4001	Library Services	634,566	512,558	112,560	9,448	99%		94%	94%
4003	Social-Senior-Youth-Services	377,561	243,353	60,262	73,946	80%		75%	79%
4005	Recreation Administration	103,961	0	0	103,961	0%	Will not fill due to re-organization	69%	0%
4009	Community Support	3,500	37	0	3,463	1%		0%	1%
	Lib., Rec., & Soc. Services	1,119,588	755,948	172,822	190,818	83%		85%	80%
6001	Capital Improvement	7,000,000	5,000,000	0	2,000,000	71%		100%	71%
7001	Debt Service	1,746,458	1,737,916	0	8,542	100%	Payable in Jul/Aug & Jan/Feb	99%	100%
	Capital & Debt Service	8,746,458	6,737,916	0	2,008,542	77%		100%	77%
	Town Section	22,534,204	17,796,794	2,052,261	2,685,149	88%		94%	85%
8001	Board of Education	38,118,521	28,055,551	0	10,062,970	74%		75%	67%
	Board of Education	38,118,521	28,055,551	0	10,062,970	74%		75%	67%
	General Fund Expenses	60,652,725	45,852,345	2,052,261	12,748,119	79%		81%	74%