



TOWN OF GRANBY

MEMORANDUM

DATE: October 21, 2025

TO: The Granby Board of Finance
FROM: Kimi Cheng, Director of Finance
REGARDING: Update on Funds as of June 30, 2025

Below are the updated fund balances for all funds as of June 30, 2025.

		FY23	FY24	FY25	Interests
Non-Major Governmental Funds:					
236	Dog Fund	6,696	8,013	28,071	
221	Town Aid Road Fund	290,290	290,290	290,293	
244	Senior Citizen Activity Fund	232,879	275,383	255,185	
246	LoCIP Fund	0	121,762	122,316	
225	Solid Waste Sanitation Fund	429,498	446,470	462,860	✓
255	Local Assistance Fund	61,894	88,876	107,463	
269	Open Space Fund	70,526	90,818	114,698	
254	Police Community Edu Fund	22,874	22,874	22,974	
256	Police Forfeited Property Fund	151	157	164	✓
259	Youth Service Bureau Fund	344,918	318,681	299,418	
243	Sewer Utility Fund	978,422	824,637	902,016	
268	Police Dept. Grant Fund	6,952	6,952	6,952	
272	Education Quality & Diversity Fund	164,484	95,335	211,803	
Liab	BOE Severance	132,240	0	0	
227	Contractors PD Fund	384,226	485,082	448,885	
223	GPL Gift Fund	53,948	55,954	80,116	
251	Park & Recreation Fund	486,778	560,297	432,411	
277	Dog Park Fund	32,652	35,415	40,241	
242	Granby Historic Doc & Preservation Fund	42,753	45,225	38,082	
224	Emergency Management Fund	11,211	17,364	22,793	
290	Small Cities - Housing Rehab	254,302	326,565	339,782	✓
233	Sewer Assessment Fund	299,183	399,080	304,113	✓
726	Universal Cemetery Fund	14,158	14,743	15,361	✓
734	Cossitt Library Fund	4,308	4,483	4,671	✓
320	Holcomb Farm Fund	0	554,400	620,785	Investment
		4,325,343	5,088,856	5,171,453	

BOE Funds:

	Public Schools	63,491	52,210	42,145	BOE Bank Acct
	Cafeteria	215,307	241,890	250,305	BOE Bank Acct
	Federal & State Educational Grants	(12,767)	2,469	2,466	BOE Bank Acct
	Student Activity	294,340	291,171	302,065	BOE Bank Acct
	Scholarship	55,173	40,648	64,878	BOE Bank Acct
		615,544	628,388	661,859	
			4,940,887	5,717,244	5,833,312

Capital Project Funds:

237	Capital Equipment/Improvement Fund	608,586	1,302,068	2,762,945	✓
238	Capital Nonrecurring Exp. Fund	315,962	522,342	544,099	✓
280	ARPA Fund	80,847	172,653	59,230	✓
380	Emergency Communication Fund	0	0	2,320,745	
610	\$11.4M Capital Projects	196,645	196,645	196,645	
615	School Security Project Fund	56,849	56,849	56,849	
620	\$25.031M Capital Projects	(1,630,365)	(2,172,296)	(1,924,481)	✓
		(371,476)	78,261	4,016,032	

Major General Funds:

001	General Fund	12,040,239	14,926,141	11,823,198	✓
261	Revaluation Fund	48,547	32,297	33,555	✓
263	Non-Lapsing Education Fund	0	35,270	165,270	BOE Bank Acct
		12,088,786	14,993,708	12,022,023	

Proprietary & Fiduciary Funds:

720	Granby Employee Benefit Fund	287,854	294,056	1,581,903	✓
800	Pension Fund	21,512,289	23,464,212	25,430,187	Investment
810	OPEB Fund	5,404,688	6,067,735	6,676,685	Investment