



# TOWN OF GRANBY

## MEMORANDUM

DATE: October 21, 2025

**TO:** The Granby Board of Finance  
**FROM:** Kimi Cheng, Director of Finance  
**REGARDING:** Update on Funds as of June 30, 2025

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Below are the updated fund balances for all funds as of June 30, 2025.

		FY23	FY24	FY25	Interests
<b>Non-Major Governmental Funds:</b>					
236	Dog Fund	6,696	8,013	28,071	
221	Town Aid Road Fund	290,290	290,290	290,293	
244	Senior Citizen Activity Fund	232,879	275,383	255,185	
246	LoCIP Fund	0	121,762	122,316	
225	Solid Waste Sanitation Fund	429,498	446,470	462,860	√
255	Local Assistance Fund	61,894	88,876	107,463	
269	Open Space Fund	70,526	90,818	114,698	
254	Police Community Edu Fund	22,874	22,874	22,974	
256	Police Forfeited Property Fund	151	157	164	√
259	Youth Service Bureau Fund	344,918	318,681	299,418	
243	Sewer Utility Fund	978,422	824,637	902,016	
268	Police Dept. Grant Fund	6,952	6,952	6,952	
272	Education Quality & Diversity Fund	164,484	95,335	211,803	
Liab	BOE Severance	132,240	0	0	
227	Contractors PD Fund	384,226	485,082	448,885	
223	GPL Gift Fund	53,948	55,954	80,116	
251	Park & Recreation Fund	486,778	560,297	432,411	
277	Dog Park Fund	32,652	35,415	40,241	
242	Granby Historic Doc & Preservation Fund	42,753	45,225	38,082	
224	Emergency Management Fund	11,211	17,364	22,793	
290	Small Cities - Housing Rehab	254,302	326,565	339,782	√
233	Sewer Assessment Fund	299,183	399,080	304,113	√
726	Universal Cemetery Fund	14,158	14,743	15,361	√
734	Cossitt Library Fund	4,308	4,483	4,671	√
320	Holcomb Farm Fund	0	554,400	620,785	Investment
		4,325,343	5,088,856	5,171,453	

**BOE Funds:**

	Public Schools	63,491	52,210	42,145	BOE Bank Acct
	Cafeteria	215,307	241,890	250,305	BOE Bank Acct
	Federal & State Educational Grants	(12,767)	2,469	2,466	BOE Bank Acct
	Student Activity	294,340	291,171	302,065	BOE Bank Acct
	Scholarship	55,173	40,648	64,878	BOE Bank Acct
		615,544	628,388	661,859	
		4,940,887	5,717,244	5,833,312	

**Capital Project Funds:**

237	Capital Equipment/Improvement Fund	608,586	1,302,068	2,762,945	√
238	Capital Nonrecurring Exp. Fund	315,962	522,342	544,099	√
280	ARPA Fund	80,847	172,653	59,230	√
380	Emergency Communication Fund	0	0	2,320,745	
610	\$11.4M Capital Projects	196,645	196,645	196,645	
615	School Security Project Fund	56,849	56,849	56,849	
620	\$25.031M Capital Projects	(1,630,365)	(2,172,296)	(1,924,481)	√
		(371,476)	78,261	4,016,032	

**Major General Funds:**

001	General Fund	12,040,239	14,926,141	11,823,198	√
261	Revaluation Fund	48,547	32,297	33,555	√
263	Non-Lapsing Education Fund	0	35,270	165,270	BOE Bank Acct
		12,088,786	14,993,708	12,022,023	

**Proprietary & Fiduciary Funds:**

720	Granby Employee Benefit Fund	287,854	294,056	1,581,903	√
800	Pension Fund	21,512,289	23,464,212	25,430,187	Investment
810	OPEB Fund	5,404,688	6,067,735	6,676,685	Investment