



TOWN OF GRANBY

MEMORANDUM

DATE: November 12, 2025

TO: The Granby Board of Selectmen
The Granby Board of Finance

FROM: Kimi Cheng, Director of Finance

REGARDING: **October 2025 Budget Operations Report**

Financial Highlights – October 2025

Revenues

Tax Collections:

As of October 31, 2025, total tax collections remained consistent with prior years at 57%, compared to 57% at the same time last year.

Short-Term Investment Fund (STIF):

As of November 11, 2025, the daily rate was 4.02%, and the 7-day yield was 4.01%, representing a 0.18% decrease from the prior month. Interest earned from the STIF account in October totaled approximately \$87.5K.

Education Cost Sharing (ECS) Grant:

The Town received the first installment of the ECS Grant in the amount of \$1,361,810, representing 25% of the budgeted amount.

Tiered PILOT Program:

The Town received \$13,438 for the Tiered PILOT program, which was slightly above the budgeted amount.

Expenditures

As of October 31, 2025, total General Fund expenditures were consistent with the prior fiscal year at 49%, compared to 48% for the same period last year.

Public Works Department Overtime:

As of October 31, 2025, overtime expenses totaled \$17,993.68, compared to \$15,009.57 for the same period last year. The increase is primarily due to additional hours worked by new

supervisors—who are non-exempt employees—as they assume the responsibilities associated with their new supervisory roles.

Police Department Overtime:

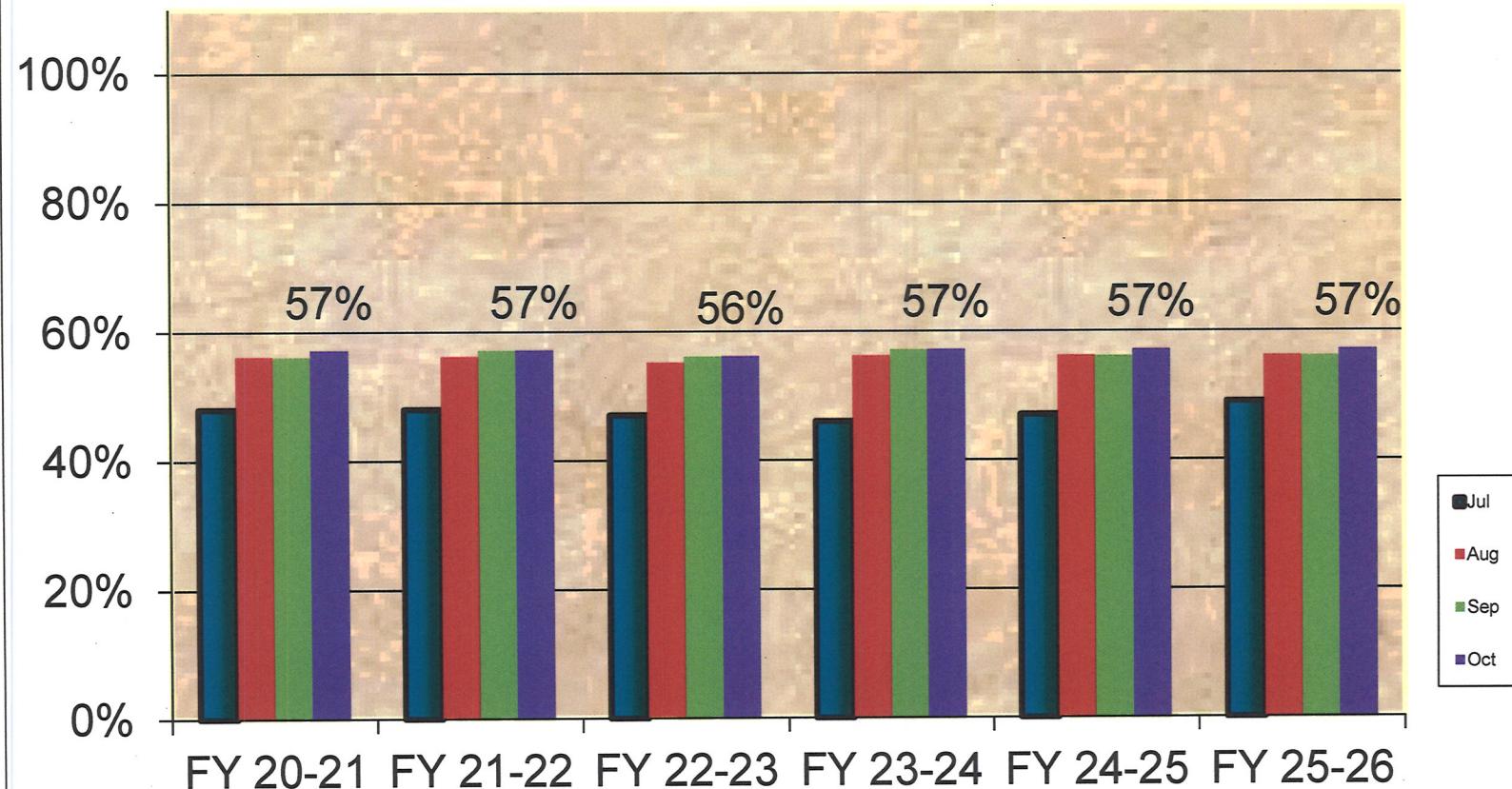
As of October 31, 2025, overtime expenses totaled \$94,386.76, compared to \$64,887.23 for the same period last year. The increase is mainly attributed to:

- Two officers on injury leave
- One unfilled vacancy
- A new officer currently attending the police academy, resulting in approximately two hours of overtime per day
- Training hours required due to new equipment implementation
- Three payrolls processed in October instead of the usual two



**BUDGET OPERATIONS
OCTOBER 2025**

CURRENT YEAR TAX COLLECTION DATA



TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
OCTOBER 2025

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D		
					Oct 24 % REC'D	Sept 25 % REC'D
41010 Current Year Taxes	46,056,383	26,125,478	19,930,905	57%	Pymts. Due - July & Jan.	57% 56%
41020 Prior Years Taxes	210,000	106,550	103,450	51%		62% 35%
41040 Interest & Liens	130,000	57,466	72,534	44%		44% 33%
41060 Auto Supplement	400,000	15,212	384,788	4%	Billed - December	4% 3%
Property Taxes	46,796,383	26,304,705	20,491,678	56%		56% 56%
43170 Spec Ed / Excess	587,858	0	587,858	0%	Pymts. Due - Feb. 75% - June Bal.	0% 0%
43200 Educ Cost Sharing	5,460,668	1,361,810	4,098,858	25%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	25% 0%
43590 Tuition - Other Towns	1,547,216	0	1,547,216	0%	School Bills for Activity	0% 0%
43591 B.E.A.R. TRANS. ACAD. TUITION	84,737	0	84,737	0%		N/A 0%
State Education Total	7,680,479	1,361,810	6,318,669	18%		17% 0%
43110 Veterans Exempt GT	2,400	0	2,400	0%	By Assessor Appl. in Aug but rec Pymt. in Dec.	0% 0%
43120 Misc - State	35,332	2,132	33,200	6%	For motor vehicle violations	11% 1%
43130 Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0% 0%
43140 State Revenue Sharing	0	0	0	N/A		N/A N/A
43310 Tiered Pilot	13,399	13,438	(39)	100%	Pymt. Due Oct.	100% 0%
43320 SS Dist Tax Relief	1,500	0	1,500	0%	Pymt. Due - Dec.	0% 0%
43380 MRSA Motor Vehicle	96,029	96,026	3	100%		N/A 100%
State Municipal Total	161,660	111,596	50,064	69%		26% 60%
Intergovernmental Revenue	7,842,139	1,473,406	6,368,733	19%		17% 1%
43615 Town Clerk Fees	220,000	115,363	104,637	52%	Statutory Collections	49% 40%
43620 Planning & Zoning	3,000	1,212	1,788	40%	Application Permit Fees	34% 40%
43630 Zoning Bd of Appeals	1,010	1,212	(202)	120%	Application Permit Fees	133% 80%
43640 Building Permits	150,000	122,736	27,264	82%	Building Permit Fees.	93% 67%
43660 Inland Wetlands	4,000	860	3,140	21%	Permit/Appl. Fees	15% 22%
43670 Short Term Investments	414,500	314,743	99,757	76%		168% 61%

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OCTOBER 2025

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	Oct 24		Sept 25	
					REMARKS	% REC'D	% REC'D	
43680 Rents	18,800	4,300	14,500	23%	Drummer/GLT/Farmhouse/Acreage/School Rental		21%	19%
43700 Snow Plow & Grading	11,000	7,618	3,382	69%	Private Roads		0%	0%
43710 Photocopying	100	64	37	64%			69%	64%
43715 Open Farm Day	2,500	1,000	1,500	40%			50%	40%
43740 Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services		100%	100%
43745 Hay Rentals	39,613	19,514	20,100	49%	Northern Valley Farms		49%	49%
43760 Library	3,000	1,105	1,895	37%	Book Fines, Trust Investment		40%	30%
43770 Contract - Bldg. Inspection	14,000	3,500	10,500	25%	Bldg. Dept. Bills Qtrly For Services		50%	25%
43790 Driveway Permits	1,000	550	450	55%	New Const. Activity		60%	50%
43800 Police Photo/Lic/Permits	11,000	3,714	7,286	34%			38%	21%
43840 Returned Check Fee	100	0	100	0%			45%	0%
43990 Pay For Participation	42,000	0	42,000	0%	Received from BOE		0%	0%
					CIRMA WC check \$13.1K; Intern donation \$3K; PEGPETIA Def Rev \$7.3K; PD Extra Duty Rev \$6.9K; CIRMA member equity \$29.9K; GovDeals			
46038 Miscellaneous	43,000	68,431	(25,431)	159%	\$5.3K		91%	144%
46240 Communication Fees	44,988	18,996	25,992	42%			33%	32%
Local Departmental Revenues Total	1,040,191	701,497	338,694	67%			84%	55%
43950 Transfer-in Fund Bal.	2,185,000	2,185,000	0	100%			100%	100%
43955 Additional Appropriations	0	0	0	0%			71%	0%
Transfers In Total	2,185,000	2,185,000	0	100%			71%	100%
Local Dept. Rev. & Transfer In Total	3,225,191	2,886,497	338,694	89%			72%	85%
General Fund Revenues	57,863,713	30,664,608	27,199,105	53%			53%	50%

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
OCTOBER 2025

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Oct 24 % REC'D	Sept 25 % REC'D
1001	General Administration	383,572	124,686	243,853	15,033	96%		91%	95%
1003	Legal Services	40,000	25,835	14,205	(40)	100%	is covered by Contingency; Sherwood \$21K	107%	80%
1005	Fringe Benefits	3,180,161	2,555,499	63,098	561,564	82%		84%	81%
1007	Town Clerk Operations	179,543	48,739	109,410	21,394	88%		92%	85%
1009	Probate	5,953	5,953	0	0	100%		104%	100%
1011	Contingency & Reserve	82,500	8,965	3,620	69,916	15%		13%	15%
1013	Election Services	79,852	18,476	2,341	59,035	26%		55%	18%
1015	Boards, Reg. Prog, & Staff Dev.	64,319	42,900	9,317	12,102	81%		73%	81%
1017	Revenue Collections	148,938	55,763	88,256	4,919	97%		85%	95%
1019	Property Assessment	231,183	82,188	127,569	21,426	91%		92%	90%
1021	Finance Management	419,456	178,062	211,747	29,647	93%		93%	92%
1023	Insurance	346,733	125,807	199,186	21,740	94%		92%	94%
1031	Community Development	155,629	50,729	95,993	8,907	94%		97%	94%
1033	Human Resources	135,821	41,622	56,338	37,861	72%		82%	66%
1035	Technology	214,712	127,868	62,276	24,569	89%		98%	50%
	General Government	5,668,372	3,493,091	1,287,209	888,072	84%		83%	81%
2001	Building Inspection	187,383	59,158	123,580	4,645	98%		92%	98%
2003	Fire Prevention	421,702	108,211	307,311	6,179	99%		99%	99%
2005	Emergency Management	13,180	10,750	0	2,430	82%		79%	82%
2007	Health Services	180,625	93,246	87,379	0	100%		100%	100%
2009	Police Dept Administration	418,469	153,956	262,916	1,596	100%		97%	99%
2011	Police Oper. & Communications	2,380,429	730,665	1,207,349	442,415	81%		89%	80%
	Pers. & Prop. Protection	3,601,788	1,155,986	1,988,535	457,267	87%		92%	86%
3003	General & Equipment Maint.	3,673,481	1,178,922	2,038,950	455,609	88%		82%	86%
3011	Planning & Engineering	37,150	2,950	34,150	50	100%		58%	100%
	Public Works & Env.	3,710,631	1,181,872	2,073,100	455,659	88%		82%	86%

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4001	Library Services	698,716	237,220	292,016	169,480	76%		84%	73%
4003	Social-Senior-Youth-Services	427,196	94,098	185,121	147,977	65%		76%	64%
4009	Community Support	2,500	0	0	2,500	0%		0%	0%
	Lib., Rec., & Soc. Services	1,128,412	331,318	477,137	319,957	72%		73%	69%
6001	Capital Improvement	2,605,000	2,110,881	0	494,119	81%		71%	81%
7001	Debt Service	1,731,368	338,809	0	1,392,559	20%	Payable in Jul/Aug & Jan/Feb	21%	20%
	Capital & Debt Service	4,336,368	2,449,690	0	1,886,678	56%		61%	56%
	Town Section	18,445,571	8,611,957	5,825,981	4,007,633	78%		75%	77%
8001	Board of Education	39,418,142	14,016,513	0	25,401,629	36%		32%	28%
	Board of Education	39,418,142	14,016,513	0	25,401,629	36%		32%	28%
	General Fund Expenses	57,863,713	22,628,469	5,825,981	29,409,263	49%		48%	43%