



## TOWN OF GRANBY

### MEMORANDUM

**DATE:** January 14, 2025

**TO:** The Granby Board of Selectmen  
The Granby Board of Finance

**FROM:** Kimi Cheng, Director of Finance

**REGARDING:** December 2025 Budget Operations Report

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#### *Financial Highlights*

##### Revenues

###### Tax Collections:

As of December 31, 2025, total tax collections remained consistent with prior years at 66%, compared to 69% at the same time last year and 65% the year before.

###### Short-Term Investment Fund (STIF):

As of January 13, 2026, the daily rate was 3.72%, and the 7-day yield was 3.72%, representing a 0.28% decrease from the prior month. Interest earned from the STIF account in December totaled approximately \$60.5K.

###### State Municipal Revenue:

The Town received \$1,813.13 for property tax relief for veterans and \$1,521.95 for property tax relief for disability exemption. The total reimbursement received represents a net shortfall of \$565.

##### Expenditures

As of December 31, 2025, total General Fund expenditures were consistent with the prior fiscal year at 59%, compared to 59% for the same period last year.

###### Public Works Department Overtime:

As of December 31, 2025, year-to-date overtime expenses totaled \$50,394.87, compared to \$36,547.69 for the same period last year. For December 2025, overtime expenses were \$28,400.49, compared to \$20,611.39 in December of the prior year. The increase is primarily attributable to four snowplowing and road-salting events that occurred on December 6, 11, 14, and 19.

###### Police Department Overtime:

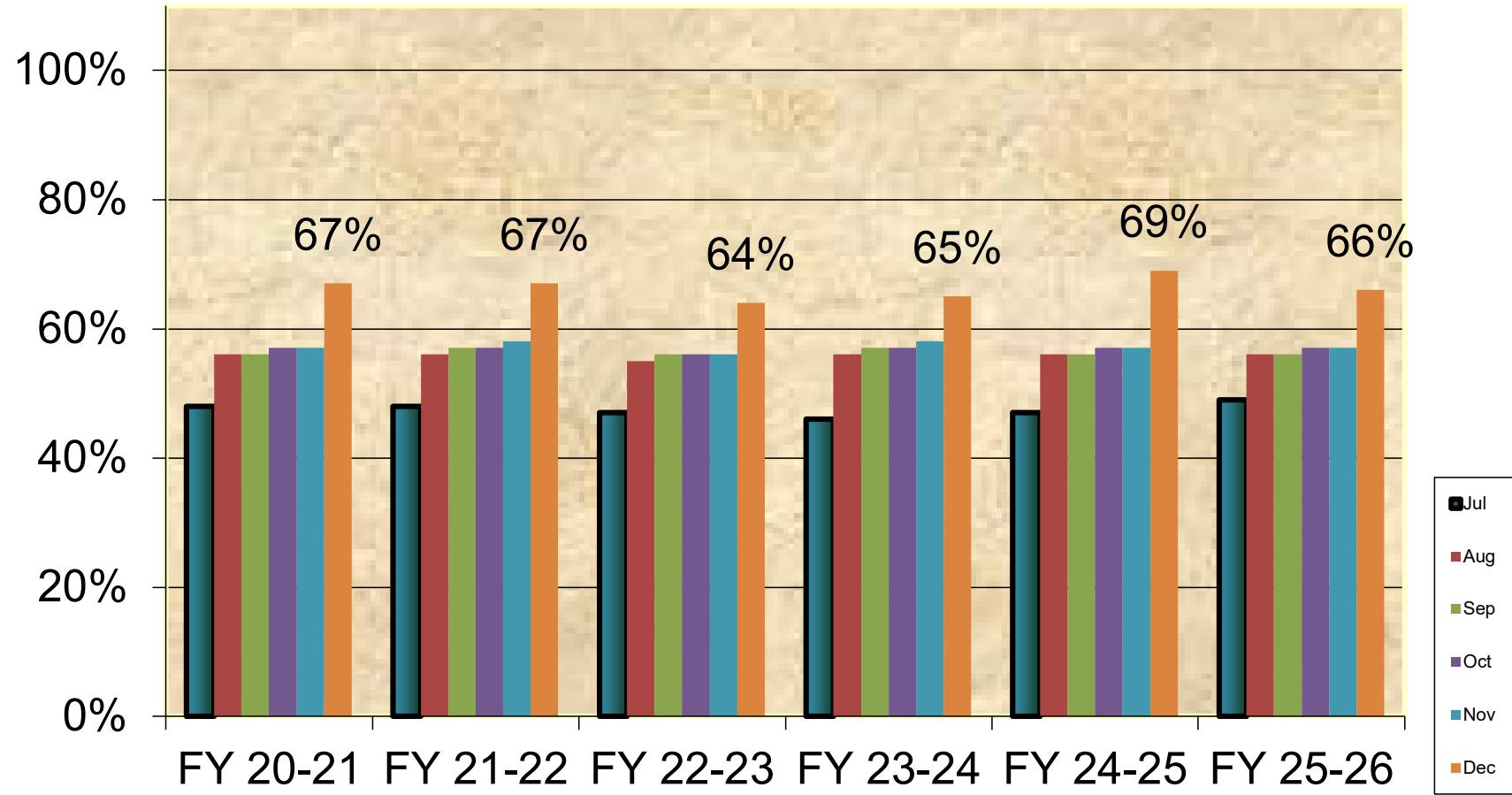
As of December 31, 2025, year-to-date overtime expenses totaled \$127,925.74, compared to

\$95,433.38 for the same period last year. For December 2025, overtime expenses were \$17,258.65, compared to \$14,093.94 in December of the prior year. In December, a long-term employee in the Police Department retired, resulting in two vacancies instead of one. This staffing change is expected to result in additional overtime in January.



**BUDGET OPERATIONS  
DECEMBER 2025**

## CURRENT YEAR TAX COLLECTION DATA



**TOWN OF GRANBY**  
**BUDGET OPERATIONS SUMMARY**  
**DECEMBER 2025**

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE (EXCESS)	% REC'D	REMARKS	Dec 24	Nov 25
						% REC'D	% REC'D
41010 Current Year Taxes	46,056,383	30,318,142	15,738,241	66%	Pymts. Due - July & Jan.	69%	57%
41020 Prior Years Taxes	210,000	125,832	84,168	60%		84%	55%
41040 Interest & Liens	130,000	82,329	47,671	63%		60%	52%
41060 Auto Supplement	400,000	32,071	367,929	8%	Billed - December	9%	4%
<b>Property Taxes</b>	<b>46,796,383</b>	<b>30,558,373</b>	<b>16,238,010</b>	<b>65%</b>		<b>69%</b>	<b>57%</b>
43170 Spec Ed / Excess	587,858	0	587,858	0%	Pymts. Due - Feb. 75% - June Bal.	0%	0%
43200 Educ Cost Sharing	5,460,668	1,361,810	4,098,858	25%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	25%	25%
43590 Tuition - Other Towns	1,547,216	316,990	1,230,226	20%	School Bills for Activity	28%	19%
43591 B.E.A.R. TRANS. ACAD. TUITION	84,737	28,044	56,693	33%		N/A	0%
<b>State Education Total</b>	<b>7,680,479</b>	<b>1,706,843</b>	<b>5,973,636</b>	<b>22%</b>		<b>22%</b>	<b>22%</b>
43110 Veterans Exempt GT	2,400	1,813	587	76%	By Assessor Appl. in Aug but rec Pymt. in Dec.	99%	0%
43120 Misc - State	35,332	2,207	33,125	6%	Motor vehicle violations 325; Rev Shar Grant 1.9K	11%	6%
43130 Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0%	0%
43140 State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310 Tiered Pilot	13,399	13,438	(39)	100%	Pymt. Due Oct.	100%	100%
43320 SS Dist Tax Relief	1,500	1,522	(22)	101%	Pymt. Due - Dec.	120%	0%
43380 MRSA Motor Vehicle	96,029	96,026	3	100%		N/A	100%
<b>State Municipal Total</b>	<b>161,660</b>	<b>115,006</b>	<b>46,654</b>	<b>71%</b>		<b>32%</b>	<b>69%</b>
<b>Intergovernmental Revenue</b>	<b>7,842,139</b>	<b>1,821,849</b>	<b>6,020,290</b>	<b>23%</b>		<b>22%</b>	<b>23%</b>
43615 Town Clerk Fees	220,000	164,140	55,860	75%	Statutory Collections	74%	66%
43620 Planning & Zoning	3,000	2,020	980	67%	Application Permit Fees	47%	61%
43630 Zoning Bd of Appeals	1,010	1,010	0	100%	due to cancellation	133%	100%
43640 Building Permits	150,000	170,423	(20,423)	114%	Building Permit Fees.	117%	107%
43660 Inland Wetlands	4,000	987	3,013	25%	Permit/Appl. Fees	24%	21%
43670 Short Term Investments	414,500	343,691	70,809	83%	Quarterly Reallocation to various funds	217%	80%

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**BUDGET OPERATIONS SUMMARY**  
**DECEMBER 2025**

DESCRIPTION	ADJUSTED	REVENUE	BAL DUE	%		Dec 24	Nov 25
	BUDGET	RECEIVED	{EXCESS}	REC'D	REMARKS	% REC'D	% REC'D
43680 Rents	18,800	11,100	7,700	59%	Drummer/GLT/Farmhouse/Acreage/School Rental	57%	52%
43700 Snow Plow & Grading	11,000	10,949	51	100%	Private Roads	101%	90%
43710 Photocopying	100	74	27	74%		90%	64%
43715 Open Farm Day	2,500	1,000	1,500	40%		50%	40%
43740 Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745 Hay Rentals	39,613	19,514	20,100	49%	Northern Valley Farms	49%	49%
43760 Library	3,000	1,559	1,441	52%	Book Fines, Trust Investment	71%	52%
43770 Contract - Bldg. Inspection	14,000	3,500	10,500	25%	Bldg. Dept. Bills Qtrly For Services	50%	25%
43790 Driveway Permits	1,000	600	400	60%	New Const. Activity	65%	60%
43800 Police Photo/Lic/Permits	11,000	5,847	5,154	53%		53%	44%
43840 Returned Check Fee	100	40	60	40%		45%	40%
43990 Pay For Participation	42,000	21,035	20,965	50%	Received from BOE  CIRMA WC check \$13.1K; Intern donation \$3K; PEGPETIA Def Rev \$7.3K; PD Extra Duty Rev \$6.9K; CIRMA member equity \$29.9K; GovDeals	10%	22%
46038 Miscellaneous	56,778	71,427	(14,649)	126%	\$5.3K;	124%	124%
46240 Communication Fees	44,988	28,494	16,494	63%		44%	53%
<b>Local Departmental Revenues Total</b>	<b>1,053,969</b>	<b>873,988</b>	<b>179,981</b>	<b>83%</b>		<b>112%</b>	<b>77%</b>
43950 Transfer-in Fund Bal.	2,185,000	2,185,000	0	100%		100%	100%
43955 Additional Appropriations	0	0	0	0%		71%	0%
<b>Transfers In Total</b>	<b>2,185,000</b>	<b>2,185,000</b>	<b>0</b>	<b>100%</b>		<b>71%</b>	<b>100%</b>
<b>Local Dept. Rev. &amp; Transfer In Total</b>	<b>3,238,969</b>	<b>3,058,988</b>	<b>179,981</b>	<b>94%</b>		<b>75%</b>	<b>93%</b>
<b>General Fund Revenues</b>	<b>57,877,491</b>	<b>35,439,211</b>	<b>22,438,280</b>	<b>61%</b>		<b>63%</b>	<b>54%</b>

**TOWN OF GRANBY**  
**BUDGET OPERATIONS SUMMARY**  
**DECEMBER 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED		REMARKS	Dec 24	Nov 25
					ALLOTMENT	% EXP.		% REC'D	% REC'D
1001	General Administration	383,572	183,524	187,054	12,995	97%		91%	96%
1003	Legal Services	40,000	37,213	6,067	(3,280)	108%	is covered by Contingency; Sherwood \$24.3K	183%	108%
1005	Fringe Benefits	3,180,424	2,686,513	56,251	437,660	86%		87%	84%
1007	Town Clerk Operations	179,543	73,715	86,039	19,789	89%		94%	89%
1009	Probate	5,953	5,953	0	0	100%		104%	100%
1011	Contingency & Reserve	92,844	12,682	2,899	77,264	17%		14%	17%
1013	Election Services	79,852	25,514	2,222	52,116	35%		63%	31%
1015	Boards, Reg. Prog. & Staff Dev.	64,319	44,860	8,501	10,958	83%		74%	82%
1017	Revenue Collections	148,938	76,197	67,961	4,781	97%		92%	97%
1019	Property Assessment	231,183	112,570	98,710	19,903	91%		93%	91%
1021	Finance Management	419,456	228,325	164,607	26,524	94%		95%	94%
1023	Insurance	346,733	248,142	81,330	17,261	95%		89%	95%
1031	Community Development	155,629	72,876	74,257	8,496	95%		97%	95%
1033	Human Resources	135,821	55,659	43,141	37,021	73%		97%	72%
1035	Technology	214,712	153,116	45,159	16,437	92%		100%	92%
	<b>General Government</b>	<b>5,678,979</b>	<b>4,016,858</b>	<b>924,197</b>	<b>737,923</b>	<b>87%</b>		<b>86%</b>	<b>86%</b>
2001	Building Inspection	187,383	87,108	95,625	4,650	98%		92%	98%
2003	Fire Prevention	421,702	208,014	207,167	6,521	98%		99%	99%
2005	Emergency Management	13,180	10,750	0	2,430	82%		79%	82%
2007	Health Services	180,625	98,246	82,379	0	100%		100%	100%
2009	Police Dept Administration	418,469	216,782	201,493	194	100%		98%	100%
2011	Police Oper. & Communications	2,380,429	1,122,732	946,587	311,110	87%		93%	85%
	<b>Pers. &amp; Prop. Protection</b>	<b>3,601,788</b>	<b>1,743,631</b>	<b>1,533,251</b>	<b>324,905</b>	<b>91%</b>		<b>95%</b>	<b>90%</b>
3003	General & Equipment Maint.	3,673,481	1,729,360	1,593,519	350,603	90%		84%	88%
3011	Planning & Engineering	37,150	12,390	24,710	50	100%		58%	100%
	<b>Public Works &amp; Env.</b>	<b>3,710,631</b>	<b>1,741,750</b>	<b>1,618,229</b>	<b>350,653</b>	<b>91%</b>		<b>84%</b>	<b>88%</b>

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**DECEMBER 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT		REMARKS	Dec 24 % REC'D	Nov 25 % REC'D
						% EXP.			
4001	Library Services	701,887	331,571	228,632	141,683	80%		86%	78%
4003	Social-Senior-Youth-Services	427,196	144,979	145,939	136,278	68%		77%	66%
4009	Community Support	2,500	0	0	2,500	0%		1%	0%
	<b>Lib., Rec., &amp; Soc. Services</b>	<b>1,131,583</b>	<b>476,550</b>	<b>374,572</b>	<b>280,461</b>	<b>75%</b>		<b>76%</b>	<b>73%</b>
6001	Capital Improvement	2,605,000	2,306,756	55,067	243,177	91%		71%	85%
7001	Debt Service	1,731,368	338,809	0	1,392,559	20%	Payable in Jul/Aug & Jan/Feb	21%	20%
	<b>Capital &amp; Debt Service</b>	<b>4,336,368</b>	<b>2,645,565</b>	<b>55,067</b>	<b>1,635,736</b>	<b>62%</b>		<b>61%</b>	<b>59%</b>
	<b>Town Section</b>	<b>18,459,349</b>	<b>10,624,355</b>	<b>4,505,315</b>	<b>3,329,679</b>	<b>82%</b>		<b>77%</b>	<b>80%</b>
8001	Board of Education	39,418,142	19,237,020	0	20,181,122	49%		48%	42%
	<b>Board of Education</b>	<b>39,418,142</b>	<b>19,237,020</b>	<b>0</b>	<b>20,181,122</b>	<b>49%</b>		<b>48%</b>	<b>42%</b>
	<b>General Fund Expenses</b>	<b>57,877,491</b>	<b>29,861,375</b>	<b>4,505,315</b>	<b>23,510,800</b>	<b>59%</b>		<b>59%</b>	<b>54%</b>