

TOWN OF GRANBY

MEMORANDUM

DATE: May 15, 2023

TO: Board of Selectmen

FROM: Lauren Stuck, Collector of Revenue

REGARDING: **V. BUSINESS – ITEM C**

Consideration and Approval of List of Accounts to be Transferred to the Suspense List

Background

Toward the end of a fiscal year, a list of accounts is to be reviewed and approved by the Board of Selectmen to transfer to the Suspense List.

All Suspense Pending accounts (except those discharged under bankruptcy law) were sent to a collection agency or the state marshal and remain unpaid despite all demands for payment. Suspense accounts are deemed uncollectible for accounting purposes but can be collected should the opportunity arise.

The total amount on the suspense pending list for 2023 is **\$24,713.27**.

Historical Summary of Suspense Lists:

2022	\$23,596.63
2021	\$26,677.87
2020	\$29,589.40
2019	\$25,787.52
2018	\$20,887.42
2017	\$26,010.65

Next Steps

Once the Board of Selectmen has approved the list, please return a signed and dated copy of the attached notice to the Collector of Revenue.

PROPOSED MOTION:

I move that the Board of Selectmen approve the list of accounts in the amount of \$24,713.27 to be transferred to the Suspense List and authorize the First Selectmen to sign the Notice of Suspense List.

Enclosures: Suspense Report dated May 10, 2023
Notice of Suspense List