



TOWN OF GRANBY

MEMORANDUM

DATE: January 23, 2025

TO: The Granby Board of Finance
FROM: Kimi Cheng, Director of Finance
REGARDING: December 2024 Budget Operations Report

Highlights for Revenues:

As of 12/31/24, the total tax collection was higher than the prior years at 69% (vs. 65% last year). We started receiving the January installments in late December.

As of 1/22/25, the daily rate for STIF was 4.43%, or a 7-day yield was 4.43%. The STIF rate decreased 0.30% in the last 30 days. In December, interest earned from the STIF account was approximately \$62.9K.

Received \$2,484.75 for the property tax relief for the veterans and \$1,557.23 for the property tax relief for disability exemption. Also, received \$360,905.97 from the Town of Hartland for the tuitions from other towns.

Mailed auto supplement bills to residents in December, a total of \$522,737.

Highlights for Expenditures:

As of 12/31/24, the total general fund expenditure was consistent with the last fiscal year at 59% (vs. 58% last year).

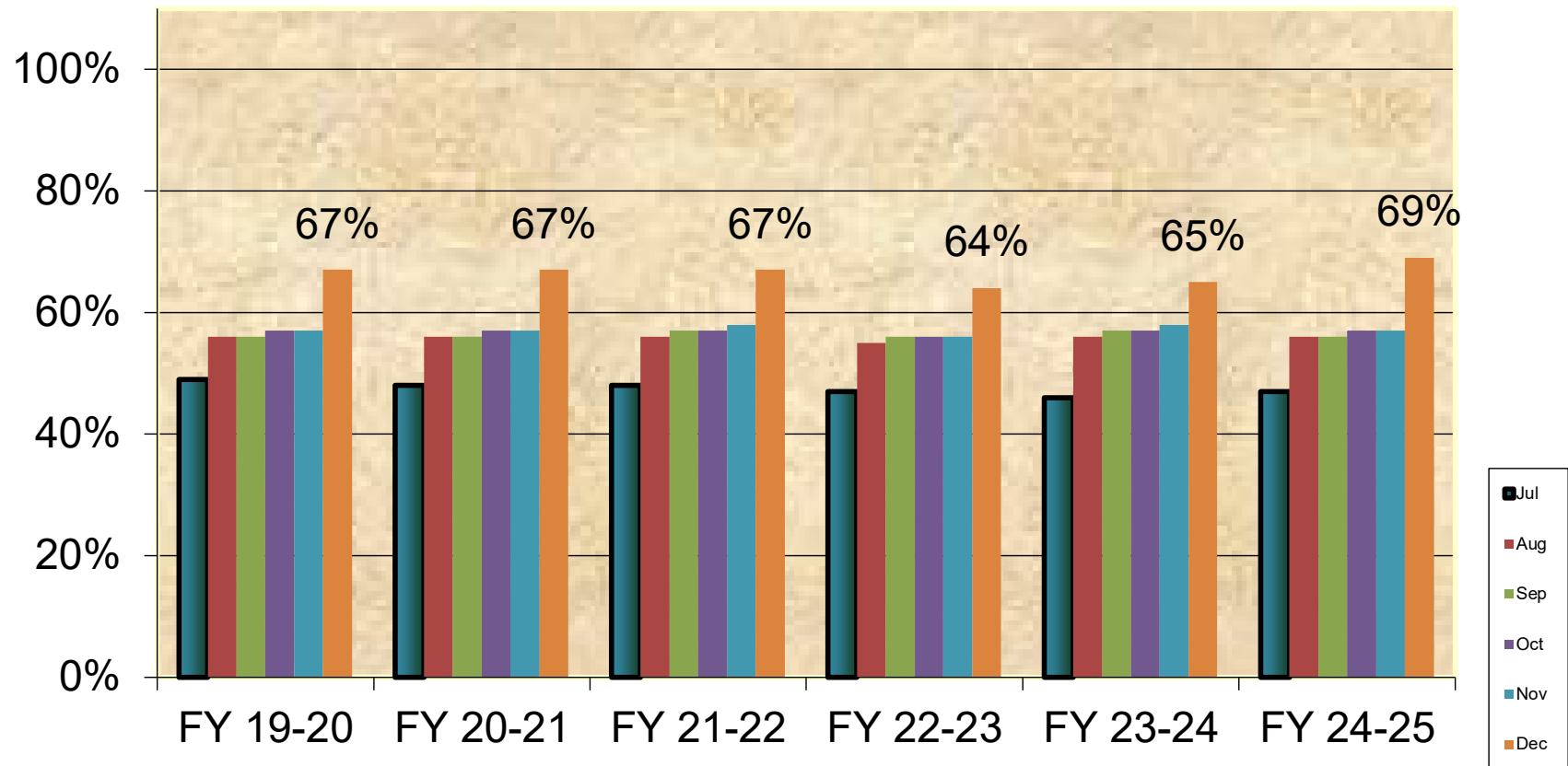
The Public Works Department's overtime expense as of December 31, 2024, was \$36,547.69 (vs. \$10,336.65 last year) due to many rainstorms that caused wash outs and fallen trees in August. Staff had to work later to accommodate needs on road overlay program with traffic control and supervision and for coverage at the Celebrate the Valley event. Also, no snow until January last year when we started snow season in December this year.

The Police Department's overtime expense as of December 31, 2024, was \$95,433.38 (vs. \$87,481.65 last year) due to the high school lockdowns, rifle training and specific training for officers' recertification.



**BUDGET OPERATIONS
DECEMBER 2024**

CURRENT YEAR TAX COLLECTION DATA



**TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
DECEMBER 2024**

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Dec 23 % REC'D	Nov 24 % REC'D
41010 Current Year Taxes	44,492,129	30,714,354	13,777,775	69%	Pymts. Due - July & Jan.	65%	57%
41020 Prior Years Taxes	210,000	177,442	32,558	84%		84%	77%
41040 Interest & Liens	130,000	77,898	52,102	60%		64%	54%
41060 Auto Supplement	400,000	34,457	365,543	9%	Billed - December	4%	5%
Property Taxes	45,232,129	31,004,151	14,227,978	69%		65%	57%
43170 Spec Ed / Excess	1,167,286	0	1,167,286	0%	Pymts. Due - Feb. 75% - June Bal.	0%	0%
43200 Educ Cost Sharing	5,278,314	1,319,579	3,958,735	25%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	25%	25%
43590 Tuition - Other Towns	1,283,865	360,906	922,959	28%	School Bills for Activity	0%	0%
State Education Total	7,729,465	1,680,485	6,048,980	22%		17%	17%
43110 Veterans Exempt GT	2,500	2,485	15	99%	By Assessor Appl. in Aug but rec Pymt. in Dec.	84%	0%
43120 Misc - State	35,332	3,861	31,471	11%	\$3,411.10 from Early Voting Grant	2%	11%
43130 Telecommunications	13,000	0	13,000	0%	Pymt. Due - April	0%	0%
43140 State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310 Tiered Pilot	12,897	12,897	0	100%	Pymt. Due Oct.; Stated changed to Tiered Pilot	107%	100%
43320 SS Dist Tax Relief	1,300	1,557	(257)	120%	Pymt. Due - Dec.	76%	0%
43380 MRSA Motor Vehicle	0	0	0	N/A		100%	N/A
State Municipal Total	65,029	20,800	44,229	32%		121%	26%
Intergovernmental Revenue	7,794,494	1,701,285	6,093,209	22%		31%	17%
43615 Town Clerk Fees	220,000	161,844	58,156	74%	Statutory Collections	68%	59%
43620 Planning & Zoning	3,000	1,414	1,586	47%	Application Permit Fees	32%	47%
43630 Zoning Bd of Appeals	606	808	(202)	133%	Application Permit Fees	84%	133%
43640 Building Permits	150,000	175,320	(25,320)	117%	Building Permit Fees	195%	105%
43660 Inland Wetlands	4,000	942	3,058	24%	Permit/Appl. Fees	366%	21%
43670 Short Term Investments	200,000	433,313	(233,313)	217%		453%	198%
43680 Rents	18,800	10,800	8,000	57%	Drummer/GLT/Farmhouse/Acreage/School Rental	42%	51%
43700 Snow Plow & Grading	11,000	11,136	(136)	101%	Private Roads	136%	88%
43710 Photocopying	90	81	9	90%		17%	84%
43715 Open Farm Day	2,500	1,250	1,250	50%		40%	50%

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BUDGET OPERATIONS SUMMARY
DECEMBER 2024**

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43740 Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	40%	100%
43745 Hay Rentals	38,438	18,925	19,514	49%	Northern Valley Farms	0%	49%
43760 Library	3,000	2,123	877	71%	Book Fines, Trust Investment	50%	56%
43770 Contract - Bldg. Inspection	14,000	7,000	7,000	50%	Bldg. Dept. Bills Qtrly For Services	50%	50%
43790 Driveway Permits	1,000	650	350	65%	New Const. Activity	234%	65%
43800 Police Photo/Lic/Permits	11,000	5,826	5,175	53%		39%	43%
43840 Returned Check Fee	100	45	55	45%		40%	45%
43990 Pay For Participation	42,000	4,257	37,743	10%	Received from BOE; have not received yet	54%	10%
46038 Miscellaneous	35,000	43,309	(8,309)	124%	Gov Deals Sales \$24,123; CIRMA \$12,507.57	92%	123%
46240 Communication Fees	42,722	18,745	23,977	44%		48%	42%
Local Departmental Revenues Total	813,836	914,367	(100,531)	112%		161%	101%
43934 Sewer Utility Fund Contribution	18,431	18,431	0	100%		0%	100%
43950 Transfer-in Fund Bal.	6,785,000	4,785,000	2,000,000	71%		100%	71%
43955 Additional Appropriations	0	0	0	0%		0%	0%
Transfers In Total	6,803,431	4,803,431	2,000,000	71%		96%	71%
Local Dept. Rev. & Transfer In Total	7,617,267	5,717,798	1,899,469	75%		136%	74%
General Fund Revenues	60,643,890	38,423,233	22,220,657	63%		61%	54%

**TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
DECEMBER 2024**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Dec 23 % REC'D	Nov 24 % REC'D
1001	General Administration	361,781	166,054	164,067	31,661	91%		46%	91%
1003	Legal Services	34,000	24,587	37,625	(28,211)	183%	is covered by contingency. \$16,590.51 was for UKS.	76%	107%
1005	Fringe Benefits	3,268,080	2,793,798	52,782	421,500	87%		93%	85%
1007	Town Clerk Operations	169,217	79,651	79,153	10,413	94%		89%	93%
1009	Probate	5,390	5,614	0	(224)	104%	is covered by contingency	100%	104%
1011	Contingency & Reserve	242,900	22,611	11,069	209,220	14%		27%	14%
1013	Election Services	71,680	37,653	7,376	26,651	63%		49%	62%
1015	Boards, Reg. Prog. & Staff Dev.	66,180	40,779	8,351	17,050	74%		85%	73%
1017	Revenue Collections	143,676	66,868	65,604	11,205	92%		85%	93%
1019	Property Assessment	219,925	113,474	91,360	15,091	93%		91%	93%
1021	Finance Management	421,167	246,399	151,637	23,131	95%		96%	94%
1023	Insurance	353,544	236,414	79,009	38,121	89%	Realloc.Unemploy. pmt to HR	92%	89%
1031	Community Development	147,399	74,193	68,674	4,532	97%		94%	97%
1033	Human Resources	109,288	64,474	41,642	3,172	97%		86%	97%
							\$17,000 short in personel budget, which is covered by contingency		
1035	Technology	181,902	115,080	67,528	(706)	100%		61%	99%
	General Government	5,796,129	4,087,649	925,875	782,605	86%		87%	85%
2001	Building Inspection	193,022	89,320	88,491	15,211	92%		86%	92%
2003	Fire Prevention	415,776	20,895	389,486	5,395	99%		99%	99%
2005	Emergency Management	12,150	9,600	0	2,550	79%		84%	79%
2007	Health Services	178,176	96,865	81,534	(223)	100%	CMED & EMED is short, which is covered by contingency	100%	100%
2009	Police Dept Administration	404,318	206,255	188,657	9,407	98%		97%	98%
2011	Police Oper. & Communications	2,035,266	1,021,762	880,781	132,723	93%		88%	92%
	Pers. & Prop. Protection	3,238,708	1,444,696	1,628,949	165,063	95%		91%	94%
3003	General & Equipment Maint.	3,592,100	1,546,766	1,483,904	561,430	84%		83%	84%
3011	Planning & Engineering	37,383	10,440	11,275	15,668	58%		60%	58%
	Public Works & Env.	3,629,483	1,557,206	1,495,179	577,098	84%		82%	84%

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4001	Library Services	629,569	327,234	229,004	73,332	88%		83%	86%
4003	Social-Senior-Youth-Services	377,561	149,525	142,574	85,463	77%		72%	77%
4005	Recreation Administration	103,961	0	0	103,961	0%	Will not fill due to re-organization	100%	0%
4009	Community Support	3,500	0	37	3,463	1%		0%	0%
	Lib., Rec., & Soc. Services	1,114,591	476,758	371,614	266,218	76%		81%	75%
6001	Capital Improvement	7,000,000	5,000,000	0	2,000,000	71%		100%	71%
7001	Debt Service	1,746,458	359,637	50	1,386,771	21%	Payable in Jul/Aug & Jan/Feb	19%	21%
	Capital & Debt Service	8,746,458	5,359,637	50	3,386,771	61%		64%	61%
	Town Section	22,525,369	12,925,947	4,421,667	5,177,755	77%		81%	76%
8001	Board of Education	38,118,521	18,192,618	0	19,925,903	48%		48%	41%
	Board of Education	38,118,521	18,192,618	0	19,925,903	48%		48%	41%
	General Fund Expenses	60,643,890	31,118,565	4,421,667	25,103,658	59%		58%	54%