



TOWN OF GRANBY

MEMORANDUM

DATE: April 22, 2025

TO: The Granby Board of Finance
FROM: Kimi Cheng, Director of Finance
REGARDING: March 2025 Budget Operations Report

Highlights for Revenues:

As of 3/31/25, the total tax collection was consistent with the prior years at 101% (vs. 102% last year).

As of 4/20/25, the daily rate for STIF was 4.42%, or a 7-day yield was 4.42%. In March, interest earned from the STIF account was approximately \$76.5K.

Received \$38,462.83 for personal property tax from the telecommunications companies.

Received B.E.A.R. Transition Academy tuition of \$77,033.

Received information from Nickie that the final payment from the State for the Excess Cost grant in June will be \$72,265 with a total excess cost grant of \$579,471 for FY25, which will be \$587,815 under budget, an unfavorable condition.

Highlights for Expenditures:

As of 3/31/25, the total general fund expenditure was consistent with the last fiscal year at 74% (vs. 76% last year).

The Public Works Department's overtime expense as of March 31, 2025, was \$156,773.63 (vs. \$73,211.48 last year) due to many rainstorms that caused washouts and fallen trees in August. Staff had to work later to accommodate needs on the road overlay program with traffic control and supervision and for coverage at the Celebrate the Valley event. We had no snow until January last year, when we started the snow season in December of this year. The February OT of \$80K was \$50K more than last February and March OT of \$31K was \$28K more than last March. With the significant increases in February and March OT pay, we are estimated to be around \$55K over the DPW OT budget of \$125,145 if no other emergency occurs that require OT hours from DPW in the remaining months.

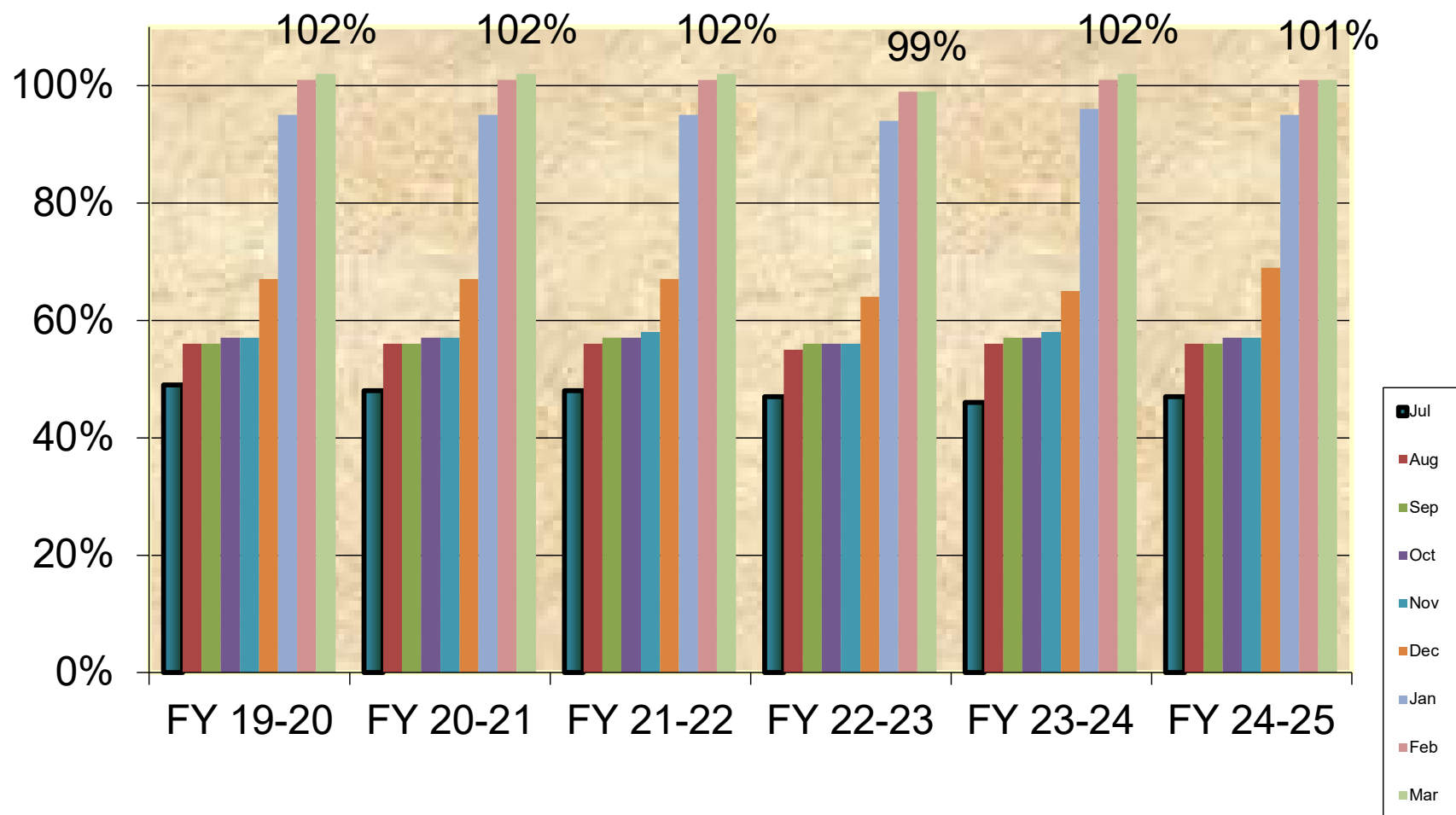
The Police Department's overtime expense as of March 31, 2025, was \$134,914.24 (vs. \$143,116.52 last year) due to the high school lockdowns, rifle training, specific training for officers' recertification, school traffic assistance, community policing, and shift vacancy coverage due to PTO and injury lost time. We are estimated to have a similar overtime overage as the last fiscal year, but we should have enough funds from the unfilled position to cover this overage. Note that these OT numbers exclude holiday pay, special pay, premium pay, and holiday premium pay.

All department managers were supposed to enter all POs needed by April 17, 2025. No purchases would be allowed without an approved PO unless an emergency arises after this date. However, the due date was postponed. My department will try the best to hold managers accountable to complete this process and hopefully, we will be able to provide an estimate on the Town financial position for this fiscal year in May.



**BUDGET OPERATIONS
MARCH 2025**

CURRENT YEAR TAX COLLECTION DATA



TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MARCH 2025

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Mar 24 % REC'D	Feb 25 % REC'D
41010 Current Year Taxes	44,492,129	45,057,545	(565,416)	101%	Pymts. Due - July & Jan.	102%	101%
41020 Prior Years Taxes	210,000	199,961	10,039	95%		122%	91%
41040 Interest & Liens	130,000	140,684	(10,684)	108%		111%	97%
41060 Auto Supplement	400,000	471,004	(71,004)	118%	Billed - December	110%	111%
Property Taxes	45,232,129	45,869,194	(637,065)	101%		102%	101%
43170 Spec Ed / Excess	1,167,286	507,206	660,080	43%	Pymts. Due - Feb. 75% - June Bal.	53%	43%
43200 Educ Cost Sharing	5,278,314	2,639,158	2,639,156	50%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.	50%	50%
43590 Tuition - Other Towns	1,283,865	386,669	897,196	30%	School Bills for Activity	56%	30%
43591 B.E.A.R. TRANS. ACAD. TUITION	0	77,033	(77,033)	N/A		N/A	N/A
State Education Total	7,729,465	3,610,066	4,119,399	47%		52%	46%
43110 Veterans Exempt GT	2,500	2,485	15	99%	By Assessor Appl. in Aug but rec Pymt. in Dec. Pymt. @June; \$3,411.10 from Early Voting Grant; and \$5K for 2023 Neglected cemetery	84%	99%
43120 Misc - State	38,743	8,936	29,807	23%	grant reim; remaining is for motor veh violation.	25%	25%
43130 Telecommunications	13,000	38,463	(25,463)	296%	Pymt. Due - April	0%	0%
43140 State Revenue Sharing	0	0	0	N/A		N/A	N/A
43310 Tiered Pilot	12,897	12,897	0	100%	Pymt. Due Oct.	107%	100%
43320 SS Dist Tax Relief	1,300	1,557	(257)	120%	Pymt. Due - Dec.	76%	120%
43380 MRSA Motor Vehicle	0	0	0	N/A		100%	N/A
State Municipal Total	68,440	64,337	4,103	94%		121%	40%
Intergovernmental Revenue	7,797,905	3,674,404	4,123,501	47%		61%	46%
43615 Town Clerk Fees	220,000	213,823	6,177	97%	Statutory Collections	87%	92%
43620 Planning & Zoning	3,000	1,818	1,182	61%	Application Permit Fees	63%	61%
43630 Zoning Bd of Appeals	606	1,212	(606)	200%	Application Permit Fees	84%	167%
43640 Building Permits	150,000	258,025	(108,025)	172%	Building Permit Fees. \$4.5K for 280 SB; \$8.3K for W. Granby Rd; \$22K Harness Way	229%	157%
43660 Inland Wetlands	4,000	4,164	(164)	104%	Permit/Appl. Fees	426%	102%
43670 Short Term Investments	200,000	631,382	(431,382)	316%		653%	279%

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BUDGET OPERATIONS SUMMARY
MARCH 2025**

DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS	Mar 24 % REC'D	Feb 25 % REC'D
43680 Rents	18,800	16,400	2,400	87%	Drummer/GLT/Farmhouse/Acreage/School Rental	61%	81%
43700 Snow Plow & Grading	11,000	11,136	(136)	101%	Private Roads	136%	101%
43710 Photocopying	90	113	(23)	126%		102%	120%
43715 Open Farm Day	2,500	1,250	1,250	50%		40%	50%
43740 Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services	100%	100%
43745 Hay Rentals	38,438	38,438	0	100%	Northern Valley Farms	140%	100%
43760 Library	3,000	2,748	252	92%	Book Fines, Trust Investment	88%	82%
43770 Contract - Bldg. Inspection	14,000	10,500	3,500	75%	Bldg. Dept. Bills Qtrly For Services	75%	75%
43790 Driveway Permits	1,000	1,050	(50)	105%	New Const. Activity	306%	70%
43800 Police Photo/Lic/Permits	11,000	8,964	2,036	81%		63%	69%
43840 Returned Check Fee	100	45	55	45%		40%	45%
43990 Pay For Participation	42,000	29,815	12,185	71%	Received from BOE; have not received yet Gov Deals Sales \$24,123; CIRMA \$12,507.57; HF ck \$11,025; \$8,270 WC wages; \$2,500	71%	71%
46038 Miscellaneous	38,135	70,360	(32,225)	185%	Anthem Wellness reimbursement for EAP	93%	169%
46240 Communication Fees	42,722	32,741	9,981	77%		74%	68%
Local Departmental Revenues Total	816,971	1,350,563	(533,592)	165%		215%	151%
43934 Sewer Utility Fund Contribution	18,431	18,431	0	100%		0%	100%
43950 Transfer-in Fund Bal.	6,785,000	4,785,000	2,000,000	71%		100%	71%
43955 Additional Appropriations	0	0	0	0%		0%	0%
Transfers In Total	6,803,431	4,803,431	2,000,000	71%		96%	71%
Local Dept. Rev. & Transfer In Total	7,620,402	6,153,994	1,466,408	81%		170%	79%
General Fund Revenues	60,650,436	55,697,592	4,952,844	92%		97%	91%

**TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
MARCH 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Mar 24 % REC'D	Feb 25 % REC'D
1001	General Administration	361,781	242,727	88,419	30,636	92%		61%	91%
							is covered by contingency. UKS: \$42,059.64; Sherwood:		
1003	Legal Services	34,000	62,705	24,123	(52,828)	255%	\$8,469.92	123%	213%
1005	Fringe Benefits	3,268,332	2,997,171	42,536	228,625	93%		95%	91%
1007	Town Clerk Operations	169,217	109,751	49,071	10,394	94%	TC salary saving	92%	81%
1009	Probate	5,390	5,614	0	(224)	104%	is covered by contingency	98%	104%
1011	Contingency & Reserve	246,311	25,123	10,008	211,180	14%		27%	14%
1013	Election Services	71,680	42,695	4,123	24,862	65%		73%	67%
1015	Boards, Reg. Prog, & Staff Dev.	66,180	42,785	7,152	16,242	75%		93%	75%
1017	Revenue Collections	143,676	102,234	35,884	5,558	96%		89%	96%
1019	Property Assessment	219,925	160,497	49,819	9,609	96%		99%	95%
1021	Finance Management	421,167	320,446	88,676	12,044	97%		98%	95%
1023	Insurance	353,544	311,732	4,602	37,210	89%	Realloc.Unemploy. pmt to HR	92%	89%
1031	Community Development	147,399	109,423	37,023	953	99%		96%	99%
1033	Human Resources	109,288	86,637	22,422	228	100%		90%	100%
							\$17,000 short in personel budget, which is covered by contingency		
1035	Technology	181,902	150,609	38,411	(7,117)	104%		85%	102%
	General Government	5,799,792	4,770,148	502,270	527,374	91%		90%	89%
2001	Building Inspection	193,022	130,406	47,696	14,920	92%		86%	92%
2003	Fire Prevention	415,776	307,830	104,247	3,699	99%		100%	99%
2005	Emergency Management	12,150	9,600	875	1,675	86%		88%	79%
							CMED & EMED is short, which is covered by contingency		
2007	Health Services	178,176	148,334	30,065	(223)	100%		100%	100%
2009	Police Dept Administration	404,318	294,590	103,573	6,155	98%		99%	98%
2011	Police Oper. & Communications	2,035,266	1,468,742	496,168	70,356	97%		96%	96%
	Pers. & Prop. Protection	3,238,708	2,359,501	782,625	96,582	97%		96%	96%
3003	General & Equipment Maint.	3,592,100	2,418,423	717,576	456,100	87%		89%	92%
3011	Planning & Engineering	37,383	25,884	11,096	404	99%		99%	99%
	Public Works & Env.	3,629,483	2,444,307	728,672	456,504	87%		89%	92%

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MARCH 2025**

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS	Mar 24 % REC'D	Feb 25 % REC'D
4001	Library Services	632,452	461,259	135,436	35,758	94%		92%	92%
4003	Social-Senior-Youth-Services	377,561	219,972	79,416	78,173	79%		74%	79%
4005	Recreation Administration	103,961	0	0	103,961	0%	Will not fill due to re-organization	69%	0%
4009	Community Support	3,500	37	0	3,463	1%		0%	1%
	Lib., Rec., & Soc. Services	1,117,474	681,268	214,852	221,354	80%		84%	79%
6001	Capital Improvement	7,000,000	5,000,000	0	2,000,000	71%		100%	71%
7001	Debt Service	1,746,458	1,737,916	0	8,542	100%	Payable in Jul/Aug & Jan/Feb	99%	100%
	Capital & Debt Service	8,746,458	6,737,916	0	2,008,542	77%		100%	77%
	Town Section	22,531,915	16,993,141	2,228,419	3,310,356	85%		93%	85%
8001	Board of Education	38,118,521	25,599,523	0	12,518,998	67%		69%	61%
	Board of Education	38,118,521	25,599,523	0	12,518,998	67%		69%	61%
	General Fund Expenses	60,650,436	42,592,664	2,228,419	15,829,354	74%		76%	70%