

Town of Granby 2023-2024 Municipal Budget Presentation

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STRATEGIC GOALS FOR THE BUDGET

1. Operate with financial stability for both near and long-term needs of the Town.

a. Collaboration with the BOE and the Town of Granby for short and long term capital planning

b. Review financial policies to ensure that Granby maintains a stable mill rate and its impact on residents and businesses

c. Explore opportunities for regionalization of services

d. Ensure we are maximizing effective use of available grants and other revenue sources

2. Effectively manage and function as stewards of Town infrastructure, facilities, and properties.

a. Examine all Town of Granby leases and license agreements

b. Update the inventory list of town owned properties

c. Evaluate the use and/or potential disposal options for town properties

3. Ensure that the providers of all Town services have sufficient resources and facilities to accomplish their missions.

a. Evaluate space needs to enhance user experiences and programing demands

b. Develop and implement a plan for upgraded emergency communication system

c. Conduct an analysis of staff levels in ALL DEPARTMENTS

d. Implement a technology plan



KEY STRATEGIC INITIATIVES

- Continued improvement in our information technology infrastructure and operations
- Continued improvement in our communication systems and operations
- Increased investment in our volunteer fire services
- Technology upgrades in our police operations and communications
- Increased investment in our road maintenance and improvement programs
- Established framework for increased support of Granby Ambulance Association Capital Needs

Town of Granby 2023-2024 Municipal Budget

GENERAL FUND	FY 2023 ADOPTED	FY 2024 PROPOSED	INCREASE/ (DECREASE)	% CHANGE
Town Operations	\$ 12,599,318	\$ 13,104,913	\$ 505,595	4.01%
Debt Service	\$ 1,742,393	\$ 1,695,078	(\$ 47,315)	-2.72%
Capital Budget	<u>\$ 1,850,000</u>	<u>\$ 2,150,000</u>	<u>\$ 300,000</u>	<u>16.22%</u>
Total	\$ 16,191,711	\$ 16,949,991	\$ 758,280	4.68%

Town of Granby

2023-2024 Municipal Budget

MAIN DRIVERS

- This Budget represents 4.01% over FY 2022-23 Town Operations budget.
- Town Operations increased by \$505,595. The main cost drivers of the increase are:

EXPENDITURES	AMOUNT
Salaries & Wages *	\$ 226,555
Fringe Benefits **	\$ 89,866
Waste Collection	\$ 54,214
Water	\$ 35,176
LAFD	\$ 30,262
Winter Materials	\$ 24,000
Recycling Collection	\$ 23,184
Diesel Fuel	\$ 7,900
Fuel Oil/Natural Gas/Propane	\$ 7,300
TOTAL	\$ 498,457

*\$15,000 added to Building Dept for a PT Building Inspector; **\$30,000 added to Fringe Dept for health insurance

TOWN OF GRANBY

2023-2024 MUNICIPAL BUDGET

CAPITAL EQUIPMENT/IMPROVEMENT FUND

CAPITAL FUND	FY 2023 ADOPTED	FY 2024 PROPOSED
Road Maintenance/Improvement	\$ 718,000	\$ 1,000,000
Culverts, Bridges, and Drainage	\$ 15,000	\$ 15,000
Capital Equipment	\$ 464,740	\$ 462,397
Educational Related	\$ 1,000,000	\$ 1,000,000
Property Valuation and Economic	\$ 50,000	\$ 0
<u>Public Facilities Maintenance/Improvement</u>	<u>\$ 54,000</u>	<u>\$ 54,000</u>
Total	\$ 2,301,740	\$ 2,531,397

Any
Question