TOWN OF GRANBY
BOARD OF FINANCE
15 North Granby Road
Granby, CT 06035

The Granby Board of Finance will hold a regular meeting on Monday, October 25, 2021 at 7:30 p.m. at the Police Department Community Room.

AGENDA

BUSINESS

1. Approve Minutes from Previous Meeting
2. Statement of Accounts
3. Review of March 2021 Budget Worksheet
4. American Rescue Plan Act (ARPA) Update
5. Confirm Date of Next Meeting
6. Adjournment

Distribution: Town Clerk, BOE, BOF, BOS, Town Manager, Town Treasurer, Recording Secretary, Director of Finance, Supt. of Schools, BOE Bus. Mgr., Library, Press

TOWN OF GRANBY
BOARD OF FINANCE
MEETING MINUTES
SEPTEMBER 27, 2021

PRESENT: Michael Guarco, Chairman; Kelly Rome, Vice Chairman; William Kennedy; Frederick Moffa, O.D.; Alfred G. Wilke; James Tsaptsinos

OTHERS PRESENT: Erica P. Robertson, Town Manager; Kimi Cheng, Director of Finance; Jordan Grossman, Superintendent of Schools; Anna Robbins, BOE Business Manager

CALL TO ORDER:
The Board of Finance Meeting was called to order by Chairman Michael Guarco at 7:30 p.m.

BUSINESS

1. **APPROVAL OF MINUTES**
   The Board reviewed the meeting minutes of August 23, 2021.

   K. Rome noted that on page 2, item 5, the motion should state "seconded by K. Rome" not J. Rome.

   ON A MOTION by K. Rome, seconded by J. Tsaptsinos, the Board voted (6-0-0) to approve the meeting minutes of August 23, 2021 as corrected.

2. **STATEMENT OF ACCOUNTS:**

   Municipal
   Director of Finance K. Cheng reported on the July 2021 Statement of Accounts.

   - The Town will not receive the E911 grant this year as East Granby opted out.
   - A total of $32,000 has been received from COVID.
   - The $2M from OPEB is pending as the trust agreement needs to be revised. This will be presented to the Board of Selectmen at their October 4th meeting. The money will subsequently be transferred.
   - The spike in Town Clerk fees in July and August is normal and it then slows down.
   - At this point, everything is on target.

   K. Rome inquired about the status of the bathroom project at Holcomb Farm. It was reported that work has not started yet and they are working on the outside of the farmhouse regarding the lead paint.

   Board of Education
   Anna Robbins, BOE Business Manager, reported on the final Statement of Accounts for FY20-21.

   - A total of $198,391 was returned to the Town.
   - Transportation is lower as a result of remote learning.
   - Due to the pandemic, a total of $650,000 in grants was spent.
   - Tuition from other towns is over budget.
   - It was noted transfers are done once a year.
   - Revenue is under $46,931 and $134,296 was returned to the Town due to the grant.
   - The auditors didn't make any major changes so should remain at $198,391.

August 2021 Report:

- In August there were not a lot of variances in the regular education category and there are a couple of openings for certified staff.
- There is a big variance in Special Education, which may change due to the bus driver shortage.
- Tuition is negative for $348,000 but overall things are positive.

There was an inquiry regarding rental fees. It was noted the schools share the facility with Granby non-profits and typically don't charge them. At this time, there is not a lot of activity from those groups.

3. PRELIMINARY GENERAL FUND ESTIMATE FOR FISCAL YEAR 2021-22

The Town reported a $2.4M surplus at the end of 2021. More money was collected than originally budgeted.

4. CONSIDERATION OF ADDITIONAL APPROPRIATION FOR COSSITT LIBRARY PROJECTS

The Board of Selectmen approved this item at their meeting on September 20, 2021. The funds are to ensure there is enough money for the outside work at Cossitt Library. The Friends of Cossitt Library raised $28,000 and the estimate for the project is between $28,000 and $36,000. The $10,000 appropriation is requested in case it is needed and what isn't used will be returned to the General Fund.

ON A MOTION by K. Rome, seconded by A. Wilke the Board of Finance voted unanimously to authorize an appropriation of $10,000 from the General Fund Balance to cover the difference between the cost of Phase 1 of the 2021 Cossitt Library preservation project and the grant money awarded to the Friends of Cossitt Library and any unspent amount will be returned to the General Fund.

DATE OF NEXT MEETING:
The next Board of Finance meeting is scheduled for Monday, October 25, 2021 at 7:30 p.m.

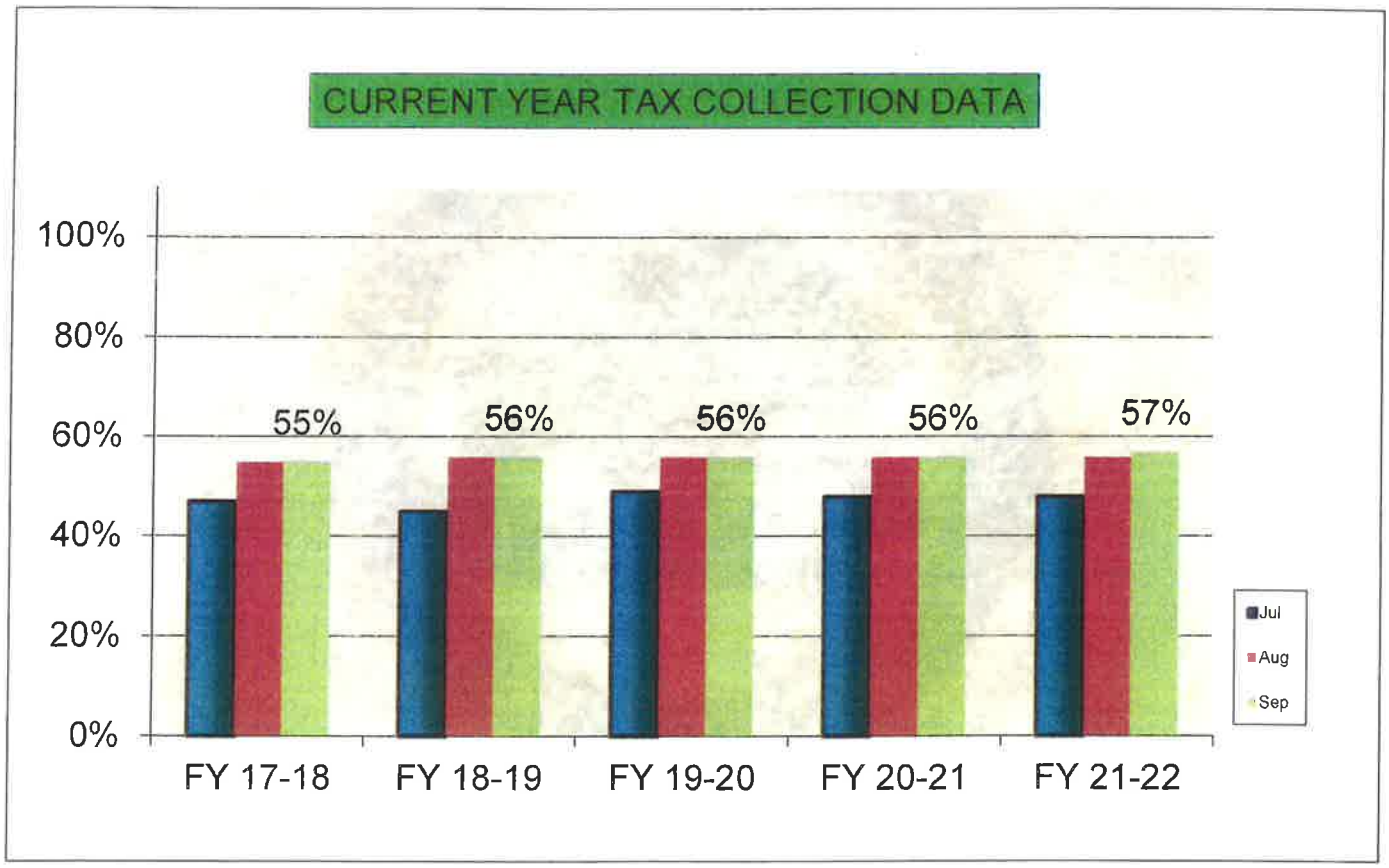
ADJOURNMENT:
ON A MOTION by A. Wilke, seconded by B. Kennedy, the Board voted (6-0-0) to adjourn the meeting at 8:08 p.m.

Respectfully submitted,

Kathy Kane
Recording Secretary

TOWN OF GRANBY
CONNECTICUT
EST. 1786

BUDGET OPERATIONS
SEPTEMBER 2021


CURRENT YEAR TAX COLLECTION DATA
100%
80%
60%
40%
20%
0%
55%
56%
56%
56%
57%
FY 17-18
FY 18-19
FY 19-20
FY 20-21
FY 21-22
Jul
Aug
Sep

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
SEPTEMBER 2021

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS
41010	Current Year Taxes	39,514,514	22,516,826	16,997,688	57%	Pymts. Due - July & Jan.
41020	Prior Years Taxes	210,000	129,745	80,255	62%	
41040	Interest & Liens	130,000	56,306	73,694	43%	
41060	Auto Supplement	360,000	0	360,000	0%	Billed - December
	Property Taxes	**40,214,514**	**22,702,876**	**17,511,638**	**56%**	
43170	Spec Ed / Excess	491,779	0	491,779	0%	Pymts. Due - Feb. 75% - June Bal.
43200	Educ Cost Sharing	5,278,314	0	5,278,314	0%	Pymts. Due - Oct. 25% - Jan. 25% - Apr. Bal.
43590	Tuition - Other Towns	1,070,721	0	1,070,721	0%	School Bills for Activity
	State Education Total	**6,840,814**	**0**	**6,840,814**	**0%**	
43110	Veterans Exempt GT	3,300	0	3,300	0%	By Assessor Appl. In Aug but receive Pymt. In Dec.
43120	Misc - State	35,332	78	35,255	0%	Pymt. Due - June
43130	Telecommunications	14,000	0	14,000	0%	Pymt. Due - April
43310	State Owned Property	1,061	12,521	(11,460)	1180%	Pymt. Due Oct.; Stated changed to Tiered Pilot
43320	SS Dist Tax Relief	1,500	0	1,500	0%	Pymt. Due - Dec.
43340	E911 PSAP Grant	33,873	0	33,873	0%	Will not receive because East Granby opted out
	State Municipal Total	**89,066**	**12,598**	**76,468**	**14%**	
	Intergovernmental Revenue	**6,929,880**	**12,598**	**6,917,282**	**0%**	
43615	Town Clerk Fees	200,000	110,810	89,190	55%	Statutory Collections
43620	Planning & Zoning	5,450	1,314	4,136	24%	Application Permit Fees
43630	Zoning Bd of Appeals	481	97	384	20%	Application Permit Fees
43640	Building Permits	150,000	76,405	73,595	51%	Building Permit Fees
43660	Inland Wetlands	1,200	2,083	(883)	174%	Permit/Appl. Fees
43670	Short Term Investments	65,000	30,370	34,630	47%	
43680	Rents	26,600	5,400	21,200	20%	Drummer, Freshies, School Rental
43690	Sale Maps & Ordinances	275	10	265	4%	
43700	Snow Plow & Grading	7,600	0	7,600	0%	Private Roads
43710	Photocopying	300	100	200	33%	
43715	Open Farm Day	2,500	1,300	1,200	52%	

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
SEPTEMBER 2021

	DESCRIPTION	ADJUSTED BUDGET	REVENUE RECEIVED	BAL DUE {EXCESS}	% REC'D	REMARKS
43740	Dispatch Services	16,580	16,580	0	100%	Police Bill For Dispatch Services
43745	Hay Rentals	14,000	600	13,400	4%	Haying - $10,000
43760	Library	3,000	898	2,102	30%	Book Fines, Trust Investment
43770	Contract - Bldg. Inspection	10,100	2,525	7,575	25%	Bldg. Dept. Bills Qtrly For Services
43790	Driveway Permits	350	110	240	31%	New Const. Activity
43800	Police Photo/Lic/Permits	12,500	1,943	10,558	16%	
43840	Returned Check Fee	100	60	40	60%	
43990	Pay For Participation	53,966	7,006	46,960	13%	Received from BOE
46038	Miscellaneous	35,000	32,943	2,057	94%	CIRMA
	Local Departmental Revenues Total	**605,002**	**290,553**	**314,449**	**48%**	
43980	CNEF Fund	0	0	0	#DIV/0!	
43950	Transfer-in Fund Bal.	2,963,814	2,963,814	0	100%	
43955	Additional Appropriations	0	0	0	#DIV/0!	
	Transfers In Total	**2,963,814**	**2,963,814**	**0**	**100%**	
	Local Dept. Rev. & Transfer In Total	**3,568,816**	**3,254,367**	**314,449**	**91%**	
	General Fund Revenues	**50,713,210**	**25,969,842**	**24,743,368**	**51%**	

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
SEPTEMBER 2021

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS
1001	General Administration	344,153	70,028	226,238	47,887	86%	
1003	Legal Services	25,000	1,665	3,495	19,840	21%	
1005	Fringe Benefits	2,815,806	2,184,874	73,947	556,985	80%	
1007	Town Clerk Operations	161,121	37,181	108,360	15,580	90%	
1009	Probate	4,882	0	0	4,882	0%	
1011	Contingency & Reserve	218,200	11,748	45,875	160,577	26%	
1013	Election Services	48,839	4,130	10,475	34,234	30%	
1015	Boards, Reg. Prog, & Staff Dev.	70,934	41,268	5,766	23,900	66%	
1017	Revenue Collections	134,238	35,730	77,024	21,484	84%	
1019	Property Assessment	195,109	59,552	120,802	14,755	92%	
1021	Finance Management	331,281	113,084	203,181	15,016	95%	
1023	Insurance	367,799	164,602	148,087	55,110	85%	
1031	Community Development	120,764	32,988	82,955	4,821	96%	
	General Government	**4,838,126**	**2,756,849**	**1,106,206**	**975,071**	**80%**	
2001	Building Inspection	154,149	37,061	114,065	3,023	98%	
2003	Fire Prevention	351,151	87,001	258,598	5,552	98%	
2005	Emergency Management	8,720	7,920	0	800	91%	
2007	Health Services	171,555	103,830	67,725	0	100%	
2009	Police Dept Administration	361,750	98,297	251,784	11,670	97%	
2011	Police Oper. & Communications	1,873,155	417,579	1,144,299	311,277	83%	
	Pers. & Prop. Protection	**2,920,480**	**751,688**	**1,836,470**	**332,322**	**89%**	
3001	Public Works Administration	203,738	53,057	148,890	1,791	99%	
3003	General & Equipment Maint.	1,386,108	247,901	849,978	288,229	79%	
3005	Solid Waste & Recycling	938,100	155,708	749,783	32,610	97%	
3011	Planning & Engineering	34,383	5,076	29,260	47	100%	
3013	Infrastructure Maintenance	686,444	139,315	346,737	200,391	71%	
	Public Works & Env.	**3,248,773**	**601,057**	**2,124,648**	**523,068**	**84%**	

TOWN OF GRANBY
BUDGET OPERATIONS SUMMARY
SEPTEMBER 2021

ACCT. #	DESCRIPTION	ADJUSTED BUDGET	EXPENSED	ENCUMBERED	UNENCUMBERED ALLOTMENT	% EXP.	REMARKS
4001	Library Services	583,309	153,274	338,461	91,574	84%	
4003	Social-Senior-Youth-Services	343,907	50,624	177,953	115,329	66%	
4005	Recreation Administration	97,489	25,592	73,119	-1,222	101%	
4009	Community Support	3,000	0	0	3,000	0%	
	Lib., Rec., & Soc. Services	**1,027,705**	**229,491**	**589,533**	**208,681**	**80%**	
6001	Capital Improvement	1,850,000	1,850,000	0	0	100%	
7001	Debt Service	1,644,620	171,168	0	1,473,452	10%	Payable in August and February
	Capital & Debt Service	**3,494,620**	**2,021,168**	**0**	**1,473,452**	**58%**	
	Town Section	**15,529,704**	**6,360,253**	**5,656,858**	**3,512,593**	**77%**	
8001	Board of Education	33,183,506	8,788,890	0	24,394,616	26%	
	Board of Education	**33,183,506**	**8,788,890**	**0**	**24,394,616**	**26%**	
9001	Tansfer to OPEB Trust Fund	2,000,000	0	0	2,000,000	0%	
	Transfer	**2,000,000**	**0**	**0**	**2,000,000**	**0%**	
	General Fund Expenses	**50,713,210**	**15,149,143**	**5,656,858**	**29,907,209**	**41%**	

Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ended
September 30, 2021

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	September Forecast	Results Compared to Prior Month Forecast
Certified Salaries:								
Administration	1,751,243	470,719	1,277,667	1,748,386	2,856	99.84%	2,856	0
Regular Education	10,955,845	1,257,901	9,371,661	10,629,562	326,283	97.02%	182,373	18,012
Special Education	1,939,332	270,321	1,523,292	1,793,613	145,719	92.49%	64,100	45,880
Total	**14,646,419**	**1,998,941**	**12,172,620**	**14,171,561**	**474,859**	**96.76%**	**249,329**	**63,892**
Substitute/Tutor/Support Salaries								
Substitutes	8,000	1,514	0	1,514	6,486	18.93%	0	0
Sped Support (Speech, O.T. & P.T.)	460,454	64,282	393,124	457,406	3,048	99.34%	812	(383)
Tech Support	250,682	64,022	186,762	250,784	(102)	100.04%	(102)	0
Tutors - Regular Education	38,147	1,605	19,862	21,467	16,680	56.27%	0	0
Tutors - Special Education	29,480	12,046	0	12,046	17,434	40.86%	6,536	0
Total	**786,763**	**143,470**	**599,748**	**743,218**	**43,545**	**94.47%**	**7,246**	**(383)**
Teaching Assistant Salaries:								
Regular Education TA	310,340	32,559	323,723	356,283	(45,943)	114.80%	(45,500)	(45,500)
Special Education TA	1,185,080	41,969	1,093,662	1,135,631	49,449	95.83%	41,125	41,125
Total	**1,495,420**	**74,528**	**1,417,385**	**1,491,913**	**3,506**	**99.77%**	**(4,374)**	**(4,374)**
School Secretaries' Salaries	666,332	121,431	538,624	660,055	6,277	99.06%	(963)	(2,491)
Central Office Salaries	575,725	124,793	444,178	568,972	6,753	98.83%	4,466	4,466
Custodial & Maintenance Salaries	1,341,989	294,062	956,420	1,250,482	91,507	93.18%	8,241	(292)
Total Salaries	**19,512,648**	**2,757,226**	**16,128,975**	**18,886,201**	**626,447**	**96.79%**	**263,944**	**60,817**
Employee Benefits	5,646,727	1,084,090	3,865,460	**4,949,550**	**697,177**	**87.65%**	**0**	**0**
Total Salaries & Employee Benefits	**25,159,375**	**3,841,316**	**19,994,435**	**23,835,751**	**1,323,623**	**94.74%**	**263,944**	**60,817**

Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ended
September 30, 2021

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	September Forecast	Results Compared to Prior Month Forecast
Purchased Services:								
Instructional Purchased Service	563,326	34,165	362,765	396,929	166,397	70.46%	0	0
Administration Purchased Service	462,937	51,790	371,737	423,526	39,411	91.49%	0	0
Maintenance Purchased Service	101,483	18,936	22,604	41,540	59,943	40.93%	0	0
Total	**1,127,746**	**104,890**	**757,106**	**861,996**	**265,750**	**76.44%**	**0**	**0**
Legal Services	55,000	1,403	53,597	55,000	0	100.00%	0	0
Repairs & Maintenance:								
Instructional Repairs & Maintenance	74,599	29,332	11,532	40,864	33,735	54.78%	0	0
Administration Repairs & Maintenance	8,500	0	0	0	8,500	0.00%	0	0
Maintenance Repairs & Maintenance	434,698	107,782	162,714	270,496	164,202	62.23%	0	0
Total	**517,797**	**137,115**	**174,246**	**311,360**	**206,437**	**60.13%**	**0**	**0**
Transportation:								
Transportation Regular Education	954,914	10,272	767,793	778,065	176,849	81.48%	0	0
Transportation Special Education	708,654	2,545	512,329	514,874	193,780	72.66%	166,595	5,122
Transportation Vocational Tech	92,862	0	88,960	88,960	3,902	95.80%	3,902	3,902
Total	**1,756,430**	**12,817**	**1,369,081**	**1,381,898**	**374,532**	**78.68%**	**170,497**	**9,024**
Insurance Property & Liability	102,700	65,434	42,124	107,558	(4,858)	104.73%	(5,000)	(5,000)
Communications	91,881	17,589	54,921	72,510	19,371	78.92%	0	0
Tuition:								
Tuition Special Education	1,747,882	223,439	1,390,971	1,614,410	133,471	92.36%	(310,800)	37,803
Tuition Adult Education	11,967	0	0	0	11,967	0.00%	0	0
Total	**1,759,849**	**223,439**	**1,390,971**	**1,614,410**	**145,438**	**91.74%**	**(310,800)**	**37,803**
Conference & Travel Expense	77,694	5,167	4,574	9,741	67,953	12.54%	0	0

Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ended
September 30, 2021

Description	Budget	Expended	Encumbered	Expended & Encumbered	Budget Balance	% Enc/Exp	September Forecast	Results Compared to Prior Month Forecast
General Supplies:								
General Supplies Regular Education	317,970	93,526	72,387	165,912	152,058	52.18%	0	0
General Supplies Special Education	27,316	7,525	8,068	15,593	11,723	57.09%	0	0
General Supplies Administration	79,976	18,070	19,315	37,385	42,591	46.75%	0	0
General Supplies Maintenance	141,372	20,704	69,503	90,207	51,165	63.81%	0	0
Total	**566,634**	**139,825**	**169,273**	**309,098**	**257,536**	**54.55%**	**0**	**0**
Electricity	420,812	61,115	0	61,115	359,697	14.52%	0	0
Fuel/Natural Gas	169,352	63,214	76,056	139,270	30,082	82.24%	0	0
Textbooks/Workbooks	124,528	36,139	17,502	53,641	70,887	43.08%	0	0
Library/Media Center	62,237	11,422	17,625	29,047	33,190	46.67%	0	0
Software	322,868	217,466	32,963	250,429	72,439	77.56%	0	0
Dues & Fees	50,346	35,959	1,127	37,086	13,260	73.66%	0	0
Replacement Equipment:								
Replacement Equipment	0	0	0	0	0	0.00%	0	0
Replacement Equip Admin	6,000	0	0	0	6,000	0.00%	0	0
Replacement Equip Maintenance	2,500	0	632	632	1,869	25.26%	0	0
Total	**8,500**	**0**	**632**	**632**	**7,869**	**7.43%**	**0**	**0**
New Equip Instr MS	**0**	0	555	555	(555)	0.00%	**0**	0
								0
Student Activities	809,760	47,119	367,778	414,897	394,863	51.24%	0	0
Total General Fund	**33,183,507**	**5,021,429**	**24,524,565**	**29,545,994**	**3,637,513**	**89.04%**	**118,641**	**102,644**
SPED	6,186,807						(31,632)	
GEN ED	26,996,700						150,273	

Quality & Diversity	Budget	Sept Forecast	Better/Worse Than Budget
Opening Balance	210,550	352,101	141,551
Expenses	1,056,942	1,009,028	47,914
Revenue	875,253	833,450	(41,803)
Ending Balance	28,861	176,523	147,662

Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ending
September 27, 2021
For Selected Special Education Accounts

II. Expenditures	FY21-22 Budget	Expended	Encumbered	Expended & Encumbered	Balance	Full Year Forecast September 2021	Compared to prior month Forecast
Legal Expense	27,500	0	27,500	27,500	0	0	0
Special Education Certified Staff	1,939,332	270,321	1,523,292	1,793,613	145,719	64,100	81,619
Teacher Assistants	1,185,080	41,969	1,093,662	1,135,631	49,449	41,125	8,324
Special Education Tutors	29,480	12,046	0	12,046	17,434	6,536	10,899
Evaluation, Therapy & Contracted Services	88,425	5,320	46,858	52,178	36,247	0	36,247
Sped Support (Speech, O.T., & P.T.)	460,454	64,282	393,124	457,406	3,048	812	2,236
Special Ed Transportation	708,654	2,545	512,329	514,874	193,780	166,595	27,185
Out of District Tuition	1,747,882	223,439	1,390,971	1,614,410	133,471	(310,800)	444,271
Total Selected Special Education Accounts	6,186,807	619,923	4,987,735	5,607,658	579,149	(31,632)	610,781

Granby Board of Education
FY 2021-2022
Statement of Accounts
for the period ending September 30, 2021

I. Revenue	FY 2021-2022 Budget	Currently Anticipated	Received To Date	Full Year Forecast August 2021
Reg. Tuition from other Towns	614,448	614,448	0	0
SPED Tuition from other Towns	456,273	456,273	0	0
SDE Excess Cost Reimbursement	491,779	500,720	0	8,941
Rental Fees	14,745	0	0	(14,745)
Pay for Participation	53,966	53,966	7,006	0
Sub Total	1,631,211	1,625,407	7,006	(5,804)

	FY17 (Adopted)	FY18 (Adopted)	FY19 (Adopted)	FY20 (Adopted)	FY21	FY22	FY23	FY24	FY25	FY26
Expenditures (BOS)				Capital $11M						
Operating	**10,360**	**10,475**	**10,789**	**11,319**	**11,739**	**12,035**	**12,306**	**12,676**	**13,057**	**13,450**
	2.99%	1.11%	2.99%	4.91%	3.71%	2.52%	2.25%	3.00%	3.00%	3.00%
Other										
Existing Debt	3,653	3,545	3,436	2,777	2,040	1,378	1,336	1,289	1,245	1,202
New Debt Service					50	267	264	607	597	590
CNEF	178	0	0	0	0	0		0	0	0
ED Fund	0	0	0	0	0	0	0	0	0	0
Small Cap	1,150	1,350	1,375	1,450	1,750	1,850	1,850	1,900	1,950	2,000
TRB				86						
Subtotal (Other)	**4,981**	**4,895**	**4,811**	**4,313**	**3,840**	**3,495**	**3,450**	**3,796**	**3,792**	**3,792**
	-3.03%	-1.72%	-1.71%	-10.35%	-10.96%	-8.98%	-1.28%	10.02%	-0.10%	0.00%
BOS Subtotal	**15,341**	**15,370**	**15,600**	**15,632**	**15,579**	**15,530**	**15,756**	**16,472**	**16,849**	**17,242**
	0.95%	0.18%	1.49%	0.20%	-0.33%	-0.31%	1.45%	4.54%	2.28%	2.33%
Expenditures (BOE)										
Operating	**28,433**	**28,658**	**29,656**	**31,134**	**32,044**	**33,184**	**33,933**	**34,954**	**36,006**	**37,089**
BOE Subtotal	**28,433**	**28,658**	**29,656**	**31,134**	**32,044**	**33,184**	**33,933**	**34,954**	**36,006**	**37,089**
	-1.00%	0.79%	3.48%	4.98%	2.92%	3.55%	2.25%	3.00%	3.00%	3.00%
Total Expenditures	**43,774**	**44,028**	**45,256**	**46,766**	**47,623**	**48,714**	**49,689**	**51,426**	**52,855**	**54,331**
	-0.31%	0.58%	2.78%	3.33%	1.83%	2.29%	2.00%	3.49%	2.77%	2.79%
Revenue										
Property Tax	34,567	35,199	36,935	38,311	38,943	39,503	40,656	41,843	43,443	45,104
%GL			(includes both growth & reval)		Grand list growth					
	0.58%	0.60%	1.36%	1.44%	1.65%	1.44%	0.90%	0.90%	0.80%	0.80%
%Mill	1.99%	2.21%	1.98%	2.38%	0.00%	0.00%	2.00%	2.00%	3.00%	3.00%
										0
Auto, etc	634	615	620	660	690	700	700	700	700	700
Intergovernmental	6,928	6,441	6,136	6,613	6,873	6,930	6,930	6,855	6,780	6,705
Debt Rev	0	0	0	0	0	0	0	0	0	0
Local Rev	645	541	615	582	622	605	605	605	605	605
Use of GF Surplus	1000	1050	950	600	435	259	234	666	730	627
Use of CNEF	0	182	0	0	60	0	0	0		
Capital Offset(Gap)	0	0	0	0	0	267	264	607	597	590
Addition Feed (Gap)						450	300	150	0	0
Total Revenue	**43,774**	**44,028**	**45,256**	**46,766**	**47,623**	**48,714**	**49,689**	**51,426**	**52,855**	**54,331**
	-0.31%	0.58%	2.78%	3.33%	1.83%	2.29%	2.00%	3.49%	2.77%	2.79%

TOWN OF GRANBY

MEMORANDUM

DATE: October 25, 2021

TO: Board of Finance

FROM: Erica P. Robertson, Town Manager

REGARDING: **BUSINESS – 4**
American Rescue Plan Act Update

The American Rescue Plan Act (ARPA) was signed into law by President Biden on March 11, 2021. It guaranteed direct relief to cities, towns and villages in the United States (Sec. 9901: Coronavirus State and Local Fiscal Recovery Funds). **According to the State of Connecticut Office of Policy and Management, Granby is entitled to $3,405,503.39 ($2,235,099.85 from the county allocation and $1,170,403.54 as a non-entitlement unit).** Funds will come to Granby in two payments from the State. The first payment of $1,702,751.69 was received on June 22, 2021, and the remaining balance will be received in June 2022.

Granby is required to file a Project and Expenditure Report by April 30, 2022 (original date was October 31, 2021). Funds must be "obligated" by December 31, 2024 and can be used to cover costs associated with:

- Responding to the negative impacts of the COVID-19 pandemic, including assistance to households, small businesses, and nonprofits as well as aid to affected industries such as tourism, travel, and hospitality;
- Providing government services previously cut due to pandemic-related revenue shortfalls, and;
- Making needed investments in water, sewer, or broadband infrastructure.

Next Steps

Currently, we are working on our lost revenue calculation. We feel that this calculation will give us the most flexibility to use the funds for needed projects in Granby. Some areas to note on the lost revenue calculation:

- Towns and cities can use funds to replace lost revenue by using a specified formula to compute the reduction in revenue and comparing the actual revenue to alternative revenue that would have been expected absent the pandemic.
- The analysis to determine loss of revenue begins with the last full fiscal year prior to the pandemic and projecting forward using an anticipated three-year period or a 4.1% increase.
- Once a shortfall in revenue is identified, recipients have broad latitude to use the funds to "support government services".

Staff will be reviewing the calculation and possible projects. When we are comfortable with our project recommendation, we will present to the Board of Selectmen and the Board of Finance. I anticipate that this will take place in December. Some sort of public engagement will also likely be a part of the process. The Board of Selectmen and the Board of Finance will ultimately have to determine how best to use the funding provided by the American Rescue Plan Act (ARPA).